

**JACKSONVILLE POLICE AND FIRE PENSION FUND
BOARD OF TRUSTEES
SPECIAL MEETING SUMMARY – MAY 5, 2016
RICHARD “DICK” COHEE BOARD ROOM**

NOTE: If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting.

PRESENT

Chief Larry Schmitt, Chairman
Lt. Richard Tuten III, Board Secretary – *via video*
Richard Patsy, Trustee
William E. Scheu, Trustee – *via video*

STAFF

Beth McCague, Interim Executive Director – Plan Administrator
Debbie Manning, Executive Assistant
Steve Lundy, Economic Research Analyst

CITY REPRESENTATIVES INVITED

EXCUSED

Willard Payne, Trustee
Tommy Hazouri, City Council Liaison
Jenny Busby, City Council Liaison Assistant

GUESTS

Rhonda Sarli, City Employee Services
Dan Cummings – *via video*
Mary Hobson – *via video*
David Bauerlein, Times Union

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NOTE: Any person requiring a special accommodation to participate in the meeting because of disability shall contact the Executive Assistant at (904) 255-7373, at least five business days in advance of the meeting to make appropriate arrangements.

CHAIRMAN SCHMITT CALLED THE MEETING TO ORDER.

PUBLIC SPEAKING PERIOD

NO REQUESTS FOR PUBLIC SPEAKING. PUBLIC SPEAKING PERIOD WAS CLOSED.

DAN CUMMINGS WITH EFL ASSOCIATES AGAIN ADVISED THE BOARD THAT HE WILL KEEP US ON SCHEDULE WITH EACH INTERVIEW.

EACH CANDIDATE WILL HAVE THE FIRST FIVE MINUTES TO TELL THE BOARD ABOUT THEMSELVES.

IN TRUSTEE PAYNE'S ABSENCE, BETH MCCAGUE ASKED THE QUESTIONS ASSIGNED FOR TRUSTEE PAYNE.

EFL ASSOCIATES – *video conference interviews with candidates*

CORINNE KOCH (*pronounced coke*)

SHE IS A NATIVE OF SOUTH DAKOTA. MIDWESTERN VALUES. SHE WORKED IN BANKING AND HAS A BUSINESS ADMINISTRATION DEGREE.

AFTER THE DEATH OF HER HUSBAND, SHE MOVED TO EL PASO, TEXAS AND WORKED WITH THE FIREMAN AND POLICEMAN PENSION FUND. SHE THEN MOVED TO MARYLAND TO WORK WITH THE DC RETIREMENT BOARD, AND CURRENTLY SERVES AS FUND ADMINISTRATOR FOR THE INTERNATIONAL PAINTERS & ALLIED TRADES INDUSTRY PENSION FUND, A TAFT HARTLEY PLAN.

BETH MCCAGUE ASKED HER WHY THIS POSITION WAS INTERESTING TO HER.

BENEFITS ADMINISTRATION IS HER PRIMARY BACKGROUND. SHE WOULD LIKE TO GET BACK INTO THE PUBLIC SECTOR AGAIN. SHE WOULD LOVE TO COME TO FLORIDA.

TRUSTEE SCHEU ASKED ABOUT PUBLIC RECORDS REQUESTS AND THE SUNSHINE LAW.

CORINNE SAID IT'S A PUBLIC ARENA, NOTHING TO HIDE. WORKED WITH A LOT OF INFORMATION ON THE WEBSITE.

CHAIRMAN SCHMITT ASKED ABOUT HER TRANSITION TO FLORIDA.

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CORINNE SAID SHE LIKED THE CLIMATE. NO STATE INCOME TAX. MOVING IS NO PROBLEM, EASY TO MOVE. SHE HAS NO CHILDREN, JUST FOUR BIG DOGS. HER FAMILY COMES DOWN TO FLORIDA IN THE WINTER.

TRUSTEE SCHEU ASKED ABOUT HER HOBBIES.

SHE LOVES HUNTING AND FISHING IN SOUTH DAKOTA. SHE'S A GARDNER, LOVES WORKING IN THE YARD. WALKS TRAILS WITH HER DOGS. LOVES TO DECORATE. SHE'S ARTISTIC.

JENNIFER KERR

CITY OF HOLLYWOOD. MOM OF TWO. INVOLVED WITH GIRL SCOUTS AND JUNIOR LEAGUE. SHE HAS A UNIQUE PERSPECTIVE AS SHE'S WORKED MANY DIFFERENT POSITIONS. THIRD PARTY ADMINISTRATOR. HER DAD IS A RETIRED FIRE FIGHTER.

IN GAINESVILLE SHE WORKED WITH FIVE DIFFERENT FUNDS. SEPARATE BOARDS, 4000 MEMBERS, FLORIDA PENSION, LAWS, REGULATIONS. SHE WAS THE FACE OF THE PENSION FUND. STRONG NETWORK IN STATE OF FLORIDA.

BETH MCCAGUE ASKED WHAT ATTRACTED HER TO THIS JOB?

JENNIFER SAID A LOT OF EXPERIENCE WITH THE FUND. IT'S WHERE THE ACTION IS. IT PEAKED HER INTEREST YEARS AGO. SHE SPOKE TO OUR ACTUARY. TALKED TO HIM TO UNDERSTAND THE LANGUAGE.

SHE LIKES TO DEVELOP RELATIONSHIPS. SHE HAS FRIENDS AND FAMILY THAT LIVE IN JACKSONVILLE.

TRUSTEE SCHEU ASKED ABOUT FLORIDA'S SUNSHINE LAW.

JENNIFER WORKED ON THE HOLLYWOOD WEBSITE, MASS COMMUNICATIONS.

TRUSTEE PATSY ASKED ABOUT INVESTMENTS.

JENNIFER SAID SHE HAS WORKED WITH DAN HOLMES WITH SUMMIT WHEN SHE WAS IN GAINESVILLE.

IN THE FIRST SIX MONTHS, WHAT WOULD SHE DO?

JENNIFER WOULD BUILD A SOLID FRAMEWORK, BUILD STRUCTURE. MEET WITH TRUSTEES, CITY COUNCIL AND MAYOR. DEVELOP RELATIONSHIPS. WHAT ARE THE SYSTEMS IN PLACE? PUTTING PIECES TOGETHER.

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IT IS EASY TO DEVELOP RELATIONSHIPS FOR HER. SHE LOVES WORKING WITH PEOPLE. PART OF TOASTMASTERS.

WHAT CONCERNS JENNIFER?

TRYING TO GET EVERYONE ON THE SAME PAGE. WHAT ARE THE OBJECTIVES. SUCCESSFULLY BUILD RELATIONSHIPS WITH ALL STAKE HOLDERS. NOT AFRAID TO JUMP AT PRESS.

AT THE CONCLUSION OF THE FIVE INTERVIEWS THE BOARD DETERMINED IT WOULD INVITE TIM JOHNSON AND CORRINNE KOCH FOR FACE TO FACE INTERVIEWS. BOTH CANDIDATES HAD SOLID PENSION EXPERIENCE. BOTH HAD GOOD PRESENCE AND ENERGY AND BOTH EXPRESSED GREAT INTEREST IN THE POSITION. OF THE FIVE VIDEO INTERVIEWS, THESE CANDIDATES WERE THE BEST PREPARED.

CHAIRMAN SCHMITT ADJOURNED THE MEETING.