

**JACKSONVILLE POLICE AND FIRE
PENSION BOARD OF TRUSTEES
SPECIAL MEETING/WORKSHOP SUMMARY – JUNE 3, 2015
RICHARD “DICK” COHEE BOARD ROOM**

NOTE: If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting.

PRESENT

Walt Bussells, Chairman
Nathaniel Glover Jr., Board Secretary
Dr. Adam Herbert, Trustee – ***via phone***
Asst. Chief Larry Schmitt, Police Trustee – ***via phone***
Lt. Richard Tuten III, Fire Trustee

STAFF

John Keane, Executive Director-Administrator
Debbie Manning, Executive Assistant
Stu Kaufman, Fund Attorney – ***via phone***
Marjie Kline, AAA Court Reporters

GUESTS

Mayor Alvin Brown, City of Jax.
Bill Gulliford, City Council member
Ronnie Belton, City Financial Officer
Joey Greive, City Treasurer
Steve Durden, Office of General Counsel
Ashley Benson, Office of General Counsel
Chris Hand, Mayor's Chief of Staff
Steve Amos, FOP President
Randy Wyse, President of Jax. Assoc. of Fire Fighters
Scott Johnson, News for Jax. Reporter
David Chapman, Daily Record

NOTE: Any person requiring a special accommodation to participate in the meeting because of disability shall contact the Executive Director-Administrator at (904) 255-7373, at least one business days in advance of the meeting to make appropriate arrangements.

CONFERENCE CALL THRU CONFERENCE BRIDGE WAS INITIATED FOR TRUSTEE ADAM HERBERT, TRUSTEE LARRY SCHMITT, AND STU KAUFMAN, FUND ATTORNEY. PARTICIPATING VIA PHONE.

CHAIRMAN BUSSELLS CALLED THE MEETING TO ORDER AT 3:00PM.

The Board of Trustees recited the Pledge of Allegiance.

PUBLIC SPEAKING OPEN. CHAIRMAN BUSSELLS ASKED IF ANYONE ASKED TO SPEAK. NO SPEAKERS. PUBLIC SPEAKING CLOSED.

ITEMS DISCUSSED:

1. Discussion regarding Ordinance 2015-304 – *Rules Amendment attached*

CHAIRMAN BUSSELLS ASKED JOHN KEANE WHAT CHANGES ARE IN THIS ORDINANCE AMENDMENT. JOHN KEANE STATED:

- THIS AMENDMENT NO LONGER INCLUDES THE SENIOR STAFF VOLUNTARY RETIREMENT PLAN.
- DIFFERENT METHODOLOGY FOR PAYMENT OF THE CITY'S UNFUNDED LIABILITY.
- LENGTH OF TIME FROM 10 YRS. TO 7 YRS.

THE ENHANCED BENEFITS WILL BE MERGED INTO A NEWLY CREATED FUND. THIS PLAN PRESERVES ACTIVE AND FUTURE MEMBERS SHARE PLAN.

COUNCIL MEMBER GULLIFORD SAID THERE IS ALSO SOME LANGUAGE TO BE CHANGED THAT WILL BE BROUGHT UP BY FLOOR AMENDMENT AT THE CITY COUNCIL MEETING NEXT TUESDAY.

EACH OF THE TRUSTEES THANKED COUNCIL MEMBER GULLIFORD FOR WORKING TO RESOLVE THIS ISSUE AND THANKED MAYOR BROWN FOR ALL THE WORK HE AND HIS STAFF HAVE DONE. THESE ARE RESULTS OF A COLLECTIVE EFFORT HOWEVER, THERE ARE STILL ISSUES TO BE DISCUSSED. COUNCIL MEMBER GULLIFORD STATED THIS IS THE FIRST STEP IN THE PROCESS, COUNCIL MEMBERS CANNOT COMMIT FUTURE COUNCIL BUT CANNOT IGNORE THE OTHER PROBLEMS EITHER. ONCE THIS IS APPROVED, THEN COUNCIL WILL BEGIN WORKING TO FIX OTHER ISSUES. COUNCIL MEMBER GULLIFORD IS COMMITTED TO WORKING ON THIS FOR THE NEXT FOUR YEARS AS A COUNCIL MEMBER.

2. Procedures for DROP Review

INDEPENDENT ACCOUNTANTS WILL BE REVIEWING THREE YEARS OUT OF 15 YEARS OF DROP. FROM THOSE THREE YEARS, 10% WILL BE CHOSEN FOR REVIEW. THE ACCOUNTANTS WILL REVIEW THE FUND'S PROCEEDURE VS. PROVISIONS IN DROP LAW. CHAIRMAN BUSSELLS SAID THE SAMPLING WILL SHOW US WHAT TO DO NEXT REGARDING DROP.

JOHN KEANE STATED WE WILL SEND THEM A LIST OF ALL MEMBERS IN THE DROP. THE ACCOUNTANTS CAN DECIDE WHO THEY WANT TO REVIEW AND WE WILL MAKE COPIES OF THE FILES.

TRUSTEE SCHMITT ALSO WANTED TO INCLUDE THE TWO OR THREE ADDITIONAL MEMBERS SINGLED OUT FOR REVIEW AS WELL.

3. Policy on Pension Forfeiture – *attachment*

JOHN KEANE STATED THE BOARD ALREADY HAS A POLICY IN PLACE FOR PENSION FORFEITURE AS A RESULT OF CRIMINAL CHARGES. EXAMPLES OF THE LETTERS USED BY THE FUND ARE ATTACHED FOR REFERENCE. WHEN THE MEMBER COMES TO THE OFFICE, THE FUND ADVISES THE MEMBER THAT THEY CANNOT EXCEED THEIR PENSION CONTRIBUTIONS.

CHAIRMAN BUSSELLS WANTED TO INTRODUCE THE SUBJECT TO START THINKING ABOUT ANY REVISIONS IF NEEDED.

AS STATED BY STU KAUFMAN, FUND ATTORNEY, THE FUND'S PROCEEDURE HASN'T CHANGED SINCE IMPLEMENTATION.

STU KAUFMAN ALSO ADVISED THE BOARD THAT A MOTION WAS FILED BY CURTIS LEE AND THE CONCERNED TAXPAYERS LAST NIGHT FOR AN INJUNCTION TO STOP COUNCIL FROM TAKING ACTION ON ORDINANCE 2015-304. THE FUND ATTORNEY'S WILL BE APPEARING IN COURT ON THE FUND'S BEHALF IN THE NEXT COUPLE OF DAYS.

CHAIRMAN BUSSELLS ADJOURNED THE MEETING AT 3:57PM.

**TO BE APPROVED AT BOARD OF TRUSTEE
MEETING ON JUNE 19, 2015**

Nat Glover, Board Secretary