



# POLICE AND FIRE PENS

ONE WEST ADAMS STREET, SU  
JACKSONVILLE, FLORIDA 3220

"We Serve...and We Protect"

2014-11-2  
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## BOARD OF TRUSTEES JACKSONVILLE POLICE AND FIRE PENSION FUND

### RESOLUTION RETAINING GOLDSTEIN, SCHECHTER, KOCH, CPAS

WHEREAS, a dispute has arisen between the Fund and the City Council Auditor concerning administration of certain aspects of the Deferred Retirement Option Plan (DROP); and,

WHEREAS, the General Counsel of the Fund has recommended that the Board of Trustees retain a separate accounting firm, with experience in public pension plan auditing, who has not previously provided services to the Fund, to review the City Council Auditor report and the Fund response and advise the Board on accounting compliance with the terms of the Ordinance Code and any corrective action which may be required;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees that the accounting firm of Goldstein, Schechter, Koch, CPAs of Coral Gables, Florida be retained to advise the Fund on whether the current program of DROP administration is being administered in compliance with the Ordinance Code and to further advise the Board on any procedure necessary to correct any underpayment or overpayment of DROP benefits.

ADOPTED at Jacksonville, Duval County, Florida this 22<sup>nd</sup> day of December, 2014.

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Walt Bussells, Chairman

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Nat Glover, Secretary

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Attest : John Keane  
Executive Director/Administrator