

Manning, Deborah

From: Schmitt, Lawrence V. <Lawrence.Schmitt@jaxsheriff.org>
Sent: Wednesday, November 25, 2015 6:27 AM
To: Manning, Deborah
Cc: Keane, John; Carter, Devin; bob@robertdklausner.com
Subject: FW: Tower Group
Attachments: Activity in Case 113-cv-05852-AT In re Tower Group International, Ltd. Securities Litigation Order on Motion for Attorney Fees; Activity in Case 113-cv-05852-AT In re Tower Group International, Ltd. Securities Litigation Judgment; 2015-11-23 (Doc 179) Judgment Approving Class Action Settlement With Tower Defs'[1].pdf

Debbie,

Please include on the December board meeting agenda as information received.

Thanks,
Larry

-----Original Message-----

From: Robert Klausner [<mailto:bob@robertdklausner.com>]
Sent: Tuesday, November 24, 2015 9:28 PM
To: Schmitt, Lawrence V.
Cc: Carter, Devin; Keane, John
Subject: FW: Tower Group

The Court has approved the settlement in the Tower litigation. The Court, by separate order, approved a 25% attorneys' fee to the various lawyers for the 5 lead plaintiffs. The settlement is for \$22.5 million, meaning the aggregate fee for all lawyers will be approximately \$5.5 million. I will receive a portion of that amount, to be determined by the lead plaintiff lawyers. I will advise when that amount is determined. Jacksonville will receive a claim form from the claims administrator to be completed in the normal course of business. The return to the Fund will be based on the loss incurred; the amount of that loss which occurred during the claim period and the number of claimants. As always, if you have any questions, please do not hesitate to call. The Fund was not charged for any of our time or expenses in the pursuit of this matter.

Bob Klausner

-----Original Message-----

From: Jim Harrod [<mailto:Jim.Harrod@blbglaw.com>]
Sent: Tuesday, November 24, 2015 8:47 PM
To: Robert Klausner
Subject: Re: Tower Group

Bob:

Attached are the Final Judgment in Tower, as well as the orders approving the Plan of Allocation and our requests for fees and expenses.

Should I email or send hard copies of these to John directly?

Please let me know if you have any questions.

Happy Thanksgiving.

Jim

James A. Harrod
BLB&G
Bernstein Litowitz Berger & Grossmann LLP
1285 Avenue of the Americas | New York, NY 10019 T 212.554.1502 | F 212.554.1414 | Jim.Harrod@blbglaw.com

On 11/23/15, 5:46 PM, "Robert Klausner" <bob@robertdklausner.com> wrote:

>Great news

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>-----Original Message-----

>From: Jim Harrod [<mailto:Jim.Harrod@blbglaw.com>]

>Sent: Monday, November 23, 2015 5:45 PM

>To: Robert Klausner

>Subject: Tower Group

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>Bob:

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>I just came from Court and Judge Torres approved the settlement and fee
>request. It was uneventful. A very good outcome under the circumstances.

>

>We should have the orders in hand by tomorrow - she said that they
>would be put up on ECF "soon."

>

>Will be in touch soon with details, but wanted you to know about the
>good outcome right away. Let me know if you have any questions.

>

>Thanks,

>

>Jim

>

>James A. Harrod

>BLB&G

>Bernstein Litowitz Berger & Grossmann LLP

>1285 Avenue of the Americas | New York, NY 10019 T 212.554.1502 | F

>212.554.1414 | Jim.Harrod@blbglaw.com<<mailto:Jim.Harrod@blbglaw.com>>

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