

# POLICE AND FIRE PENSION FUND

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## MEMORANDUM

**To:** Board of Trustees  
**From:** Devin Carter, CPA  
Chief Financial Officer  
**Subject:** Budget to Actual Expense Report  
**Date:** February 16, 2016

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Below is a summary expense report for the Police and Fire Pension Fund as of January 31, 2016.

Total actual monthly expenses are favorable and under budget by 21%.

### Budget to Actual Expense Report as of January 31, 2016

	<u>Jan. Actual</u>	<u>Jan. Budget</u>	<u>YTD Actual</u>	<u>YTD Budget</u>
Personnel Services	63,314	114,226	217,317	1,370,707
Professional Services	651,590	819,704	2,603,943	9,836,452
Operating Expenses-Admin	57,099	40,234	200,054	482,806
Operating Expenses-Building & Parking	<u>16,957</u>	<u>23,325</u>	<u>16,807</u>	<u>279,900</u>
	788,960	997,489	3,038,121	11,969,865