

POLICE AND FIRE PENSION FUND

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M E M O R A N D U M

Date: January 15, 2016
To: Board of Trustees
From: Beth McCague
Interim Executive Director – Plan Administrator
Subject: Financial Investment Advisory Committee (FIAC)

On November 20th, five names were submitted to the Board of Trustees as candidates to serve on the Financial Investment Advisory Committee as required under Pension Reform effective June 9, 2015. For the record, we want to document the credentials of the individuals who have agreed to serve on this important committee.

First the individuals on this committee represent extensive experience in a broad spectrum of the financial services industry:

- Banking
- Financial Planning
- Insurance
- Investments – both analysis and sales

Second, the individuals are well educated in the field of finance, most holding MBA's. One has a CFA designation and another has a CFP designation. All either currently hold or have held numerous investment licenses with the SEC or the State of Florida.

Silas "Bill" W. Gassett

- Withdrew January 11, 2016

Sabrina Jackson-Carter

- 7 yrs. in the financial services industry
- Portfolio Associate at Morgan Stanley
- Graduate of Georgia State College BS Finance
- Licenses held: 7/65/24/3

Rob Kowkabany

- 29 yrs. in the financial services industry. Expertise in commercial banking.
- Sr. Vice President & Manager of Commercial Banking at Jacksonville Bank (since 2005)
- Graduate of the University of Florida BSBA
- MBA from UNF
- Licenses previously held: 7/63 and Life and Variable Annuity Insurance licenses

Craig J. Lewis Sr.

- Over 20 yrs. in the investment business
- Director of Private Equity Investments for the Alford I. DuPont Trust
- BS Finance from the University of Florida
- MBA from University of Michigan
- Chartered Financial Analyst (CFA) designation

Eric “Brian” Smith

- Over 5 yrs. in the Investments and Insurance industry
- Self-employed Financial Advisor
- Graduate of the University of Florida – BA in Political Science with a Minor in Business Administration
- Licenses held: 7/73/220 General Lines/215 Life & Health & Annuity
- Certified Financial Practitioner (CFP) designation

All of these proposed committee members attended the training class on Fiduciary Duty and Prudent Investor conducted by Robert D. Klausner, the Fund’s General Counsel, on August 28, 2015, along with an orientation on the Fund’s Investment Processes.

Based on this experience level and their interest, their names will be forwarded to City Council for approval and appointment as members of the Financial Investment Advisory Committee.