

1 Introduced by Board Chairman Larry Schmitt:
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3 **RESOLUTION**

4 A RESOLUTION AUTHORIZING THE RELEASE OF
5 INFORMATION FROM THIRD PARTY VENDOR(S) TO THE
6 JACKSONVILLE CITY COUNCIL AUDITOR FOR THE PURPOSE
7 OF CONFIRMATION OF COMMISSION RECAPTURE AMOUNTS
8 RECEIVED BY THE JACKSONVILLE POLICE AND FIRE
9 PENSION FUND (THE "FUND"); AND AUTHORIZING THE
10 IMPLEMENTATION OF SUCH AUTHORIZATION BY THE
11 INTERIM EXECUTIVE DIRECTOR OF THE FUND
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13 **BE IT RESOLVED** by the Jacksonville Police and Fire Pension Board
14 of Trustees:

15 **Section 1. Authorization by the Board of Trustees.** The
16 Board hereby authorizes third party brokerage firms with whom the Fund
17 had or has commission rebate agreements to release information to the
18 Jacksonville City Council Auditor concerning such commission rebate
19 agreements and sums paid to the Fund by such third party brokerage
20 firms.

21 **Section 2. Implementation by Interim Executive Director to**
22 **Implement.** The Board hereby authorize the Interim Executive Director
23 to implement the foregoing authorization, including requesting third
24 party vendor(s) to release information to the City Council Auditor
25 concerning commission recapture agreements between them and the Fund,

1 including amounts from time to time paid to the Fund by such vendor(s)
2 under such agreements for the purpose of confirmation of such
3 agreements and the amounts received by the Fund thereunder. Such
4 implementation may include joint communications by the Interim
5 Executive Director and the City Council Auditor, or other
6 communications by the Interim Executive Director acting singly.

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8 Adopted this 29th day of January, 2016.

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Larry Schmitt, Chairman

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Richard Tuten III, Board Secretary

14 Attest:

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Beth McCague, Interim Executive Director

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