



***Summit Strategies Group***

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**Proposed 2016 Calendar of Actions**

**City of Jacksonville  
Police & Fire Pension Fund**

*January 2016*

## PROPOSED 2016 CALENDAR OF ACTIONS

### February 12

- Review 2016 Capital Market Assumptions
  - Derivation
  - Changes from previous year
  - Relative valuation
- Present Asset Allocation Review
  - Asset allocation restrictions
  - Apply Capital Market Assumptions to current Asset Allocation Target
  - Review prospective changes to enhance diversification
  - Recommend Target Asset Allocation for adoption by Board
  - Downside scenario analysis
  - Asset class implementation recommendation

### February 19

- Present Executive Summary, background materials, Committee recommendation to Board

### March 11

- Asset Class Implementation Review
  - Active vs Passive
  - Review current manager performance vs. peers + benchmarks
  - Fee review
  - Recommendation for changes
  - Review of proposed search process

### March 18

- Present Executive Summary, background materials, Committee recommendation to Board

**PROPOSED 2016 CALENDAR OF ACTIONS (*CONTINUED*)**

**April 18**

- Real Estate – Core and Non-Core
  - Education
  - Valuation
  - Implementation
- Real Assets – MLPs and Natural Resources
  - Education
  - Valuation
  - Implementation
- Private Equity – Buyout, Venture Capital, Debt
  - Education
  - Valuation
  - Implementation

**April 15**

- Present Executive Summary, background materials, Committee recommendation to Board

**May - July**

- Public Manager Searches (as necessary)
- Private Manager Searches (as necessary)