

**MARKED**

**FINANCE**

**COMMITTEE AGENDA**

Tuesday, March 17, 2015  
9:00 AM  
Council Chambers 1<sup>st</sup> Floor, City Hall

Tape No. \_\_\_\_\_

Dana M. Farris,  
Chief of Legislative Services

Richard Clark, Chair  
Matt Schellenberg, Vice Chair  
Lori Boyer  
Reggie Brown  
Doyle Carter  
John Crescimbeni  
Kimberly Daniels  
Bill Gulliford  
Ray Holt

Asst. Council Auditor: Kyle Billy  
Deputy General Counsel: Peggy Sidman  
Chief of Research: Jeff Clements  
Administration: Teresa Eichner  
Legislative Assistant: Jessica Morales

Meeting Convened:

Meeting Adjourned:

*If a person decides to appeal any decision made by the Council with respect to any matter considered at such meeting, such person will need a record of the proceedings, and for such purpose, such person may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.*

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Attendance:

**NOTE: The next regular meeting will be held Tuesday, April 7, 2015.**

11. 2015-54

**Rules Amendment from 3-2-15**

- 1. Attach revised Exhibit 1 to include the sunset date of 4/30/15
- 2. Reduce the term to 3 years for benefits
- 3. Strike references to SSVRP in bill and agreement
- 4. Replace "all" with "those certain" in bill and agreement

**Boyer Amendments**

- 5. Ordinance 2015-54 shall sunset on or before April 30, 2016 if a permanent funding source has not been determined
- 6. Clarifies interest rate used for DROP participants with less than 20 years

ORD-MC Amend Chapt 121 (Police & Firefighters Pension Plan [PFPP]), Ord Code:- Create Sec 121.101(f); Amend 121.107(d) (Credit for Broken Svc, Continuous Svc, Partial Yrs Transferability & Svc as a Fla State Certified Police Officer or Fire Fighter); Amend Sec 121.102(e) (Police & Fire Pension Plans) Create New Member Category of "Group II Member" based on Date of Hire; Sec 121.113(a)(1), (a)(2), & (b) (Calculation of Pension Contributions for Police & Fire Pension Fund (PFPP)) Revising Contribution %'s of Existing PFPP Members; Create Secs 121.114 (Unfunded Actuarial Liability; Mutual Contributions) re Mutual Obligations of City & PFPP Bd of Trustees in Addressing the Liability, 121.115 (Supplemental Share Plan), 121.116 (Bd of Trustees Investment Authority) to Outline the Investment Authority of the PFPP Bd of Trustees; 121.117 (Exec Dir Administrator) to Outline Qualifications for Future Exec Administrators of PFPP, 121.118 (Use of Gen Counsel) to outline PFPP'S use of Gen Counsel; Amend Secs 121.201 (Retiremt Benefits) to Create Sec, 121.201A for "Group I Members" & Sec 121.201B for "Group II Members" to outline Pension Benefits to each Group, 121.204 (Surviving Spouse's Benefits), 121.206 (Children's Benefits) & 121.209 (Deferred Retiremt Option Prog (DROP) FOR Group I Members; Create New Sec 121.211 (Backdrop for Group II Members) to Estab Backdrop Prog of Pension Benefits for Group II Members; Create New Part 5 (Financial Investment & Advisory Comm); Create New Part 6 (Ethics, Fiduciary Responsibilities & Best Practices); Amend Article 22 (Jax Police & Fire Pension Bd of Trustees, City Charter, Attach Required Actuarial Impact Statemt; Provide Sunset Provision; Provide Prospective Effective Date of Ord until Permanent Funding Source is Provided by Mavor & Enacted by Ord by City Council. (Benson) (Req of Mayor & Co-sponsored by CM's Holt & Jones)

Public Hearing Pursuant to Chapt 166, F.S. & CR 3.601 - 2/10/15

1. 1/27/2015 CO Introduced: R,F,RCDPHS

2/2/2015 R Read 2nd & Rerefer

2/3/2015 RCDPHS Read 2nd & Rerefer; 2/3/2015 F Read 2nd & Rerefer

**Chris Hand**

2. 2/10/2015 CO PH Read 2nd & Rereferred; R, F, RCDPHS (Rereferred to R & RCDPHS per CP 2/24/15)

2/18/2015 RCDPHS Approve 5-1 (Bishop); 2/18/2015 F Approve 5-2 (Boyer, Gulliford)

3/2/2015 R Amend(3)/Approve 4-3 (Lumb, Jones, Joost); 3/2/2015 R Amend(2)/Approve 5-2 (Jones, Joost); 3/2/2015 R Amend/Approve 4-3 (Lumb, Jones, Joost)

3. 3/10/2015 CO Challenge on Rereferral Failed 7-11; REREFERRED; R, F, RCDPHS

**Bill Summary R: Amend/Failed (3-4)**

12. 2015-55

**AMEND**

- 1. Correct name of stadium in Section 656.1337(b)(1)
- 2. Correct Section number on page 6, line 23

ORD-MC Amend Sec 656.1337 (Sports & Entertainmt Complex Sign Overlay Zone), Pertaining to "Offsite Commercial Billboard" Signs Pursuant to Naming Rights or Sponsorship Agreeemt; Amend Sec 23.02 (Definition of Offsite Commercial Billboard), City Charter, & Secs 614.142 (Unlawful Sign Messages) & 656.1309 (Unlawful Sign Messages), to be Consistent with Changes to Sec 656.1337. (Johnston) (Introduced by CM Bishop) (PD Apv, PC Deny)

LUZ PH - 3/3/15, 3/17/15

Public Hearing Pursuant to Chapt 166.041(3)(c)(2), F.S. & CR 3.601 - 2/24/15 & 3/10/15, 3/25/15

1. 1/27/2015 CO Introduced: R,LUZ, F (added 2/10/15)

2/2/2015 R Read 2nd & Rerefer

2/3/2015 LUZ Read 2nd & Rerefer

2. 2/10/2015 CO Read 2nd & Rereferred; R, F, LUZ

3. 2/24/2015 CO PH Addnl 3/10/15

3/10/2015 CO PH Contd 3/25/15

**CM Bishop**

**Bill Summary R: Amend/App**