

POLICE AND FIRE PENSION FUND

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MEMORANDUM

To: Board of Trustees
From: Devin Carter, CPA
Chief Financial Officer
Subject: Budget to Actual Expense Report
Date: March 16, 2016

Below is a summary expense report for the Police and Fire Pension Fund as of February 29, 2016.

Total actual monthly expenses are favorable and under budget by 8%.

Budget to Actual Expense Report as of February 29, 2016

	<u>Feb. Actual</u>	<u>Feb. Budget</u>	<u>FYTD Actual</u>	<u>FYTD Budget</u>
Personnel Services	53,247	114,226	270,564	1,370,707
Professional Services	748,120	819,704	3,352,103	9,836,452
Operating Expenses-Admin	78,057	40,234	261,499	482,806
Operating Expenses-Building & Parking	<u>36,451</u>	<u>23,325</u>	<u>53,237</u>	<u>279,900</u>
	915,875	997,489	3,937,403	11,969,865