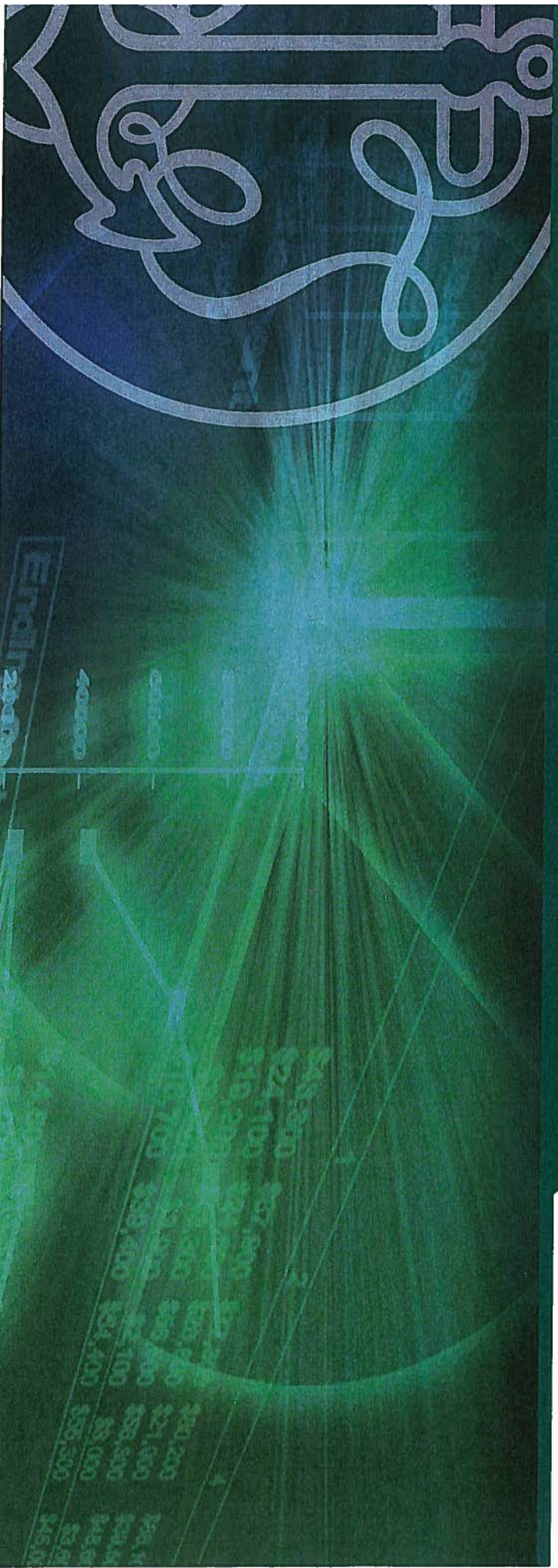


NORTHERN TRUST



2014-09-14  
attachment

# Northern Trust Global Securities Lending

## Jacksonville Police And Fire Pension Fund

Lori Paris, Vice President  
[LMC3@nts.com](mailto:LMC3@nts.com)  
(312) 557-2234



# Earnings Scorecard 8 Months Ended 07/31/14

## Northern Trust Securities Lending

### Performance Scorecard - Lending and Investment Breakdown

From December, 2013 to July, 2014

( USD ) \*\*

#### ◆ JACKSONVILLE POLICE & FIRE

Page 1 of 1

Security Type	Market Value ( USD )		% on Loan	Gross Earnings ( USD )			Spread (bps)			Gross BP Return (bp) *	Net Earnings ( USD )		
	Avg. on Loan	Avg. Available		Lending	Investment	Total	Lending	Investment	Overall		Lending	Investment	Total
US Treasuries	2,471,570	5,860,377	42.2%	-139	2,796	2,657	-0.8	16.8	15.9	6.7	-105	2,097	1,993
US Agencies	0	1,206,673	0.0%	0	0	0	0.0	0.0	0.0	0.0	0	0	0
US Corp Bonds	5,728,515	61,143,913	9.4%	17,183	6,409	23,591	44.4	16.6	61.0	5.7	12,888	4,808	17,696
US Equities	93,911,736	447,413,447	21.0%	174,729	106,333	281,062	27.6	16.8	44.3	9.3	131,064	79,773	210,837
Global Corp Bonds	752,046	2,590,727	29.0%	517	882	1,399	10.2	17.4	27.6	8.0	398	662	1,050
Global Equities	7,737,575	40,625,572	19.0%	8,095	8,940	17,035	15.5	17.1	32.6	6.2	6,073	6,707	12,780
<b>Total</b>	<b>110,601,442</b>	<b>558,840,709</b>	<b>19.8%</b>	<b>200,385</b>	<b>125,360</b>	<b>325,745</b>	<b>26.8</b>	<b>16.8</b>	<b>43.6</b>	<b>8.6</b>	<b>150,308</b>	<b>94,047</b>	<b>244,355</b>

Rebates for when USD cash is taken as collateral on applicable loans are based on the Fed Open benchmark rate.  
 Rebates for when EUR cash is taken as collateral on applicable loans are based on the EONIA benchmark rate.  
 Rebates for when CAD cash is taken as collateral on applicable loans are based on the Canadian Overnight benchmark rate.  
 \* Gross Basis Point Return equals On Loan Spread multiplied by % on Loan. GBP is the measure of total return on a given asset class or portfolio.  
 \*\* Market Value and Earnings were converted using the month-end FX rate.

