

Northern Trust Investments, Inc.
50 South LaSalle Street
Chicago, IL 60603
(312) 630-6000



TO: John Keane
RE: Pricing Revision

Dear John,

Per our conversation, please find the below fee revision for the Northern Trust EAFE Index Fund – Lending and the Northern Trust S&P 500 Index Fund – Lending.

| Fund | Prior Fee Schedule | New Fee Schedule |
|--|---|---|
| Northern Trust EAFE Index Fund – Lending | Flat 7 BPS | Flat 6 BPS |
| Northern Trust S&P 500 Index Fund – Lending. | First 100 MM @ 2.5 BPS Balance @ 1.5 BPS | First 100 MM @ 2 BPS Balance @ 1.5 BPS |

Should you have any questions or need anything, feel free to contact me.

Sincerely,

Jason Pasquinelli, CFA, Vice President
Northern Trust Asset Management