

**JACKSONVILLE POLICE AND FIRE
PENSION BOARD OF TRUSTEES
MEETING AGENDA – DECEMBER 13, 2013
RICHARD “DICK” COHEE BOARD ROOM**

NOTE: If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting.

PRESENT

Asst. Chief Bobby Deal, Chairman
Nathaniel Glover Jr., Board Secretary
Walter Bussells, Trustee
Dr. Adam Herbert, Trustee
Lt. Richard Tuten III, Fire Trustee

STAFF

John Keane, Executive Director-Administrator
Robby Gorman, Executive Assistant
Kevin Stork, Controller
Robert Klausner, Fund General Counsel

CITY REPRESENTATIVES

C. Ronald Belton, Director of Finance & Chief Financial Officer, City of Jacksonville
Council Member Richard Clark, City Council Liaison
Joey Grieve, Fund Treasurer

GUEST

William E. Scheu, Chairman, Retirement Reform Task Force

NOTE: Any person requiring a special accommodation to participate in the meeting because of disability shall contact the Executive Director-Administrator at (904) 255-7373, at least five business days in advance of the meeting to make appropriate arrangements.

A moment of silence will be observed for the following deceased member:

Thomas E. Reeves, Retired Police Sergeant

The Board of Trustees will recite the Pledge of Allegiance.

PUBLIC SPEAKING PERIOD

CONSENT AGENDA - ITEMS 2013-12-(1-6)CA

ALL CALCULATIONS AND DOLLAR AMOUNTS HAVE BEEN AUDITED IN ACCORDANCE WITH ACCEPTED PROCEDURES.

2013-12-1CA MINUTES TO BE APPROVED

1. Minutes of the Board meeting held November 22, 2013. Copy in the meeting file.

2013-12-2CA DISBURSEMENTS

The listed expenditures have been reviewed and deemed payable. The Police and Fire Pension Fund Controller certifies that they are proper and in compliance with the appropriated budget.

DISBURSEMENTS A

1.	John Keane	\$	634.39
2.	Klausner, Kaufman, Jensen & Levinson	\$	27,835.40
3.	Summit Strategies	\$	61,466.00
4.	Dr. Scott Baker	\$	3,900.00
5.	Lowenstein Sandler LLP	\$	14,371.01
6.	KBLD LLC	\$	10,000.00
	Total	\$	118,206.80

DISBURSEMENTS B

Transaction list of Accounts Payable distributions. (\$ 179,116.75)

2013-12-3CA PENSION DISTRIBUTIONS

A.	December 8, 2013	Regular Gross	\$6,077,089.61
		DROP Gross	\$ 763,948.16
		Total	\$6,841,037.77

2013-12-3CA APPLICATION FOR TIME SERVICE RETIREMENT

1. **Bachara, Bradley M.**, at 20 years of service, at 60%, effective December 20, 2013. Police Officer.

2013-12-4CA APPLICATION FOR SURVIVOR'S BENEFITS

1. **Price, Dolores**, widow of Edward M. Repper, who died November 16, 2013.

2013-12-5CA APPLICATION FOR DROP

- | | | |
|----|---------------------|--------|
| 1. | Carlson, William S. | Police |
| 2. | Davis, Michael J. | Police |
| 3. | Emerson, Warren R. | Fire |
| 4. | Kipple, Andrew F. | Police |
| 5. | McMahon, Brian L. | Fire |
| 6. | Nelson, Gary A. | Police |
| 7. | Weber, John W. | Police |
| 8. | Wilson, Jerrod T. | Police |

2013-12-6CA TIME CONNECTIONS

1. **Mattox, Kevin M.**, Prior Duval Service, (1 month, 7 days), \$600.27.
2. **Patrick, Steven J.**, Prior Wartime Military Service, (1 year, 10 months), \$21,023.29.
3. **Romanello, Christopher S.**, Prior Wartime Military Service, (2 years), \$17,467.10.
4. **Wilms, Chance A.**, Prior Florida Service, (1 year, 1 month, 28 days), \$9,006.51.

OLD BUSINESS

2012-06-13 2013/2014 Budget. Attachment

NEW BUSINESS

MONTHLY REPORTS

EXECUTIVE DIRECTOR'S REPORT

Investment Report

- 2013-12-1** Investment Reports from Summit Strategy.
- 2013-11-2** Update on the Commission Recapture contract with Dominick & Dominick.
- 2013-11-3** Update on establishing Security Lending program.
- 2013-12-2** Update on Acadian contract.
- 2013-12-3** Update on the Franklin Multi Sector Plus contract.
- 2013-12-4** Information on actuarial interest assumptions from Jarmon Welch.

Legal

Legislative

- 2013-12-3** Update on proposed Ordinance 669.
- 2013-12-4** Update on SB 117 and HB 388.

Administrative Report

- 2013-11-10** 2013 Peyton Bonus paid and notice sent.

Additional items may be added