

**JACKSONVILLE POLICE AND FIRE PENSION FUND
BOARD OF TRUSTEES AND
FINANCIAL INVESTMENT ADVISORY COMMITTEE (FIAC)
WORKSHOP – APRIL 11, 2016
RICHARD “DICK” COHEE BOARD ROOM**

PFPP MISSION STATEMENT:

To provide long term benefits to participants and their beneficiaries

NOTE: If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting.

PRESENT

Chief Larry Schmitt, Board Chair
Richard Tuten III, Board Secretary
Richard Patsy, Trustee
Willard Payne, Trustee
Bill Scheu, Trustee

Eric “Brian” Smith Jr., FIAC Chair
Craig Lewis Sr., FIAC Secretary
Rob Kowkabany, FIAC
Michael Lukaszewski, FIAC
Rodney Van Pelt, FIAC

STAFF

Beth McCague, Interim Executive Director – Plan Administrator
Dan Holmes, Summit Strategies
Devin Carter, Chief Financial Officer
Debbie Manning, Executive Assistant
Steve Lundy, Pension Benefits Specialist / Economic Research

CITY REPRESENTATIVES INVITED

Tommy Hazouri, City Council Liaison
Jenny Busby, Asst. to City Council Liaison
Joey Greive, City Treasurer

EXCUSED

NOTE: Any person requiring a special accommodation to participate in the meeting because of disability shall contact the Executive Assistant at (904) 255-7373, at least five business days in advance of the meeting to make appropriate arrangements.

The Board of Trustees and FIAC Members will recite the Pledge of Allegiance.

PUBLIC SPEAKING PERIOD

WELCOME

APPROVAL OF MARCH 11, 2016 FIAC MEETING MINUTES

UPDATE ON MAYOR CURRY'S PENSION REFORM PROPOSAL – *Beth McCague*

OPENING DISCUSSION - *Chairman, Larry Schmitt*

MEETING MATERIALS – *Dan Holmes, Summit Strategies - attachment*

- **PORTFOLIO REALLOCATION RECOMMENDATIONS**
- **MANAGER TERMINATION DISCUSSION**

ADDITIONAL ITEMS MAY BE ADDED / OR CHANGED PRIOR TO MEETING