

**JACKSONVILLE POLICE AND FIRE  
PENSION BOARD OF TRUSTEES  
MEETING AGENDA – MARCH 21, 2014  
RICHARD “DICK” COHEE BOARD ROOM**

**NOTE:** If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting.

**PRESENT**

Asst. Chief Bobby Deal, Chairman  
Nathaniel Glover Jr., Board Secretary  
Walter Bussells, Trustee  
Dr. Adam Herbert, Trustee  
Lt. Richard Tuten III, Fire Trustee

**STAFF**

John Keane, Executive Director-Administrator  
Kevin Stork, Controller  
Dan Holmes, Summit Strategies  
Debbie Manning, Executive Assistant  
Stephen Lundy, Pension Benefit Specialist/Fiscal Research Analyst

**CITY REPRESENTATIVES INVITED**

C. Ronald Belton, Director of Finance & Chief Financial Officer, City of Jacksonville  
Council Member Richard Clark, City Council Liaison  
Joey Grieve, Fund Treasurer  
Kirk Sherman, City Council Auditor

**NOTE:** Any person requiring a special accommodation to participate in the meeting because of disability shall contact the Executive Director-Administrator at (904) 255-7373, at least five business days in advance of the meeting to make appropriate arrangements.

A moment of silence will be observed for the following deceased retired members:

Michael R. Pickering, Police Officer  
Ressie Taylor, Fire Captain  
Marvin D. Nall, Fire Fighter

The Board of Trustees will recite the Pledge of Allegiance.

**PUBLIC SPEAKING PERIOD**

**CONSENT AGENDA - ITEMS 2014-03-(1-11)CA**

**ALL CALCULATIONS AND DOLLAR AMOUNTS HAVE BEEN AUDITED IN ACCORDANCE WITH ACCEPTED PROCEDURES.**

**2014-03-1CA MINUTES TO BE APPROVED**

1. Minutes of the Board meeting held February 21, 2014. Copy held in the meeting file.

**2014-03-2CA DISBURSEMENTS**

The listed expenditures have been reviewed and deemed payable. The Police and Fire Pension Fund Controller certifies that they are proper and in compliance with the appropriated budget.

**DISBURSEMENTS A**

1.	John Keane	\$	698.74
2.	Klausner, Kaufman, Jensen & Levinson	\$	18,925.67
3.	Lowenstein Sandler LLP	\$	2,720.00
4.	Dr. Scott Baker	\$	2,200.00
5.	KBLD LLC	\$	14,465.00
6.	Pension Board Consultants Inc.	\$	3,500.00
7.	Summit Strategies	\$	61,466.00

**TOTAL** **\$ 103,975.41**

**DISBURSEMENTS B**

Transaction list of Accounts Payable distributions. (\$ 53,430.39)

**2014-03-3CA PENSION DISTRIBUTIONS**

A.	February 28, 2014	Regular Gross	\$4,197,121.70
		Regular Lumpsum	\$ 0.00
		Regular DROP Gross	\$ 774,204.77
		DROP Lumpsum	\$ 15,000.00

	<b>TOTAL</b>	<b>\$4,986,326.47</b>
B. March 14, 2014	Regular Gross	\$4,202,214.05
	Regular Lumpsum	\$ 0.00
	Regular DROP Gross	\$ 776,546.70
	Regular Lumpsum	\$ 73,000.00
	<b>TOTAL</b>	<b>\$5,051,760.75</b>

**2014-03-4CA APPLICATION FOR VESTED RETIREMENT**

1. **TREGLIO, Mark P.**, date of vesting April 18, 2014, to be placed on pension April 13, 2018. Fire Fighter.

**2014-03-5CA REFUND OF PENSION CONTRIBUTIONS**

1. **DAY, Travis J.**, Police Officer, resignation/termination on March 13, 2014, will be issued a refund of his pension contributions directly to him.

**2014-03-6CA APPLICATION FOR MEMBERSHIP**

**Trustee Rule 13.3**

1. **JOHNSON, Matthew W.** Fire

**2014-03-7CA TIME CONNECTIONS**

1. **CRAWFORD, Marc W.**, Prior Wartime Military Service, (1 yr. 2 days)
2. **FOLEY, Kevin**, Prior Wartime Military Service, (1 yr., 11 mths.)
3. **GIBSON, Donita P.**, Prior Duval Service, (1 yr., 3 mths., 1 day)
4. **HACKSUNDA, Robert P.**, Prior Florida Service, (2 yrs.)
5. **STOCKWELL, Ross A.**, Prior Florida Service, (3 yrs., 1 mth.)

**2014-03-8CA APPLICATION FOR DROP**

1. <b>ANGRESANO, Vincent L.</b>	Police
2. <b>ARMSTRONG II, Samuel E.</b>	Police
3. <b>BRANNAN, Dale M.</b>	Police
4. <b>BROWN, Darren B.</b>	Fire
5. <b>BUTLER, Christopher R.</b>	Police
6. <b>CARNEY, Randy M.</b>	Fire
7. <b>DOUGLAS, Herbie E.</b>	Fire
8. <b>EASON, Hugh A.</b>	Police
9. <b>GARDNER, James A.</b>	Police
10. <b>GARRISON, Robert L.</b>	Police
11. <b>GAYLE, Lawrence J.</b>	Police
12. <b>HACKETT, Laura L.</b>	Police
13. <b>HESTER JR., Randall W.</b>	Police
14. <b>KERBER, Albert S.</b>	Fire
15. <b>LAMBERT, Alan D.</b>	Fire
16. <b>LAVALLEY, Christopher T.</b>	Police
17. <b>MAHAFFAY, Michael T.</b>	Police
18. <b>MARTIN, Ernest J.</b>	Police
19. <b>MATTOX, Kevin M.</b>	Fire
20. <b>McQUAIG, Darcy M.</b>	Fire
21. <b>MILBERGER, Jeffery C.</b>	Fire
22. <b>PERRY, Michael D.</b>	Police
23. <b>PROPPER, Leonard R.</b>	Police
24. <b>SIMPSON, Eileen S.</b>	Police
25. <b>SLAYTON, Donnie E.</b>	Police
26. <b>SMITH, David M.</b>	Fire
27. <b>SMITH, James M.</b>	Fire
28. <b>STACY, Jeffrey A.</b>	Police
29. <b>STANG, Jerry C.</b>	Police
30. <b>VANAMAN JR., William J.</b>	Police
31. <b>WALTON, Lester J.</b>	Police

#### **2014-03-9CA DROP PARTICIPANT TERMINATION OF EMPLOYMENT**

1. **BAKER JR., Esley L.**, DROP commencement date April 17, 2009, termination of employment effective date February 28, 2014. Fire Fighter Engineer
2. **LEMMON SR., Richard T.**, DROP commencement date April 17, 2009, termination of employment effective date March 14, 2014. Police Officer
3. **SMITH, Warren A.**, DROP commencement date April 17, 2009, termination of employment effective date February 28, 2014. Police Officer

4. **WOOTEN, Houphouet B.**, DROP commencement date April 16, 2010, termination of employment effective date March 7, 2014. Fire Fighter Engineer

#### **2014-03-10CA DROP DISTRIBUTIONS**

1. **BAKER JR., Esley L.**, a portion of his DROP account paid directly to him lump sum; the remainder of his DROP account paid to him bi-weekly over the next 20 years.
2. **LEMMON SR., Richard T.**, the entire amount of his DROP paid to him bi-weekly over the next 50.5 years.
3. **SMITH, Warren A.**, a portion of his DROP account paid directly to him lump sum; the remainder of his DROP account paid to him bi-weekly over the next 25 years.
4. **SWEENEY, Brian L.**, a portion of his DROP account paid directly to him lumpsum; the remainder of his DROP account paid to him bi-weekly over the next 15 years.
5. **WOOTEN, Houphouet B.**, the entire amount of his DROP account paid to him bi-weekly over the next 25 years.

#### **2014-03-11CA EDUCATIONAL OPPORTUNITIES**

***NCPERS 2014 Annual Conference and Exhibition*** – April 26-May 1, 2014

***2014 FGFOA Annual Conference*** – May 31-June 4, 2014

#### **OLD BUSINESS**

**2012-06-13** 2013/2014 Budget – February, 2014 review - *attachment*

**2014-02-1** Letter from KBLD LLC - *attachment*

**2014-02-4** Jarmon Welch response to Trustee Questions from last Board meeting - *attachment*

**2014-02-10** Personnel Committee Report by Dr. Adam Herbert and Nat Glover

**NEW BUSINESS – ITEMS 2014-03(1-8)**

**EXECUTIVE DIRECTOR’S REPORT**

**Investment Report**

- 2014-03-1** Summit Monthly Economic & Capital Market Update – February, 2014 -  
*(on website under Board Reports)*
- 2014-03-2** Summit – Flash Report – February 28, 2014 – *(on website under Board Reports)*
- 2014-03-3** Abel Noser Brokerage Commission Recapture Agreement - *attachment*

**Administrative Report**

- 2014-03-4** Board Meeting Action List
- 2014-03-5** Communications/Office of the City Council – *attachment*
- 2014-03-6** Communications/Hayes - *attachment*
- 2014-03-7** Task Force Update

**Legislative Report - Baldwin Bill for 185 Funds**

- 2014-03-8** HB177/SB388 Update

Additional items may be added