

**JACKSONVILLE POLICE AND FIRE  
PENSION BOARD OF TRUSTEES  
MEETING AGENDA – JANUARY 17, 2014  
RICHARD “DICK” COHEE BOARD ROOM**

**NOTE:** If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting.

**PRESENT**

Asst. Chief Bobby Deal, Chairman  
Nathaniel Glover Jr., Board Secretary  
Walter Bussells, Trustee  
Dr. Adam Herbert, Trustee  
Lt. Richard Tuten III, Fire Trustee

**STAFF**

John Keane, Executive Director-Administrator  
Kevin Stork, Controller  
Robert Klausner, Fund General Counsel  
Robby Gorman, Executive Assistant

**CITY REPRESENTATIVES**

C. Ronald Belton, Director of Finance & Chief Financial Officer, City of Jacksonville  
Council Member Richard Clark, City Council Liaison  
Joey Grieve, Fund Treasurer  
Kirk Sherman, City Council Auditor

**NOTE:** Any person requiring a special accommodation to participate in the meeting because of disability shall contact the Executive Director-Administrator at (904) 255-7373, at least five business days in advance of the meeting to make appropriate arrangements.

A moment of silence will be observed for the following deceased member:

The Board of Trustees will recite the Pledge of Allegiance.

**PUBLIC SPEAKING PERIOD**

## ELECTIONS

### CONSENT AGENDA - ITEMS 2014-01-(1-10)CA

**ALL CALCULATIONS AND DOLLAR AMOUNTS HAVE BEEN AUDITED IN ACCORDANCE WITH ACCEPTED PROCEDURES.**

#### **2014-01-1CA MINUTES TO BE APPROVED**

1. Minutes of the Board workshop held November 19, 2013. Copy in the meeting file.
2. Minutes of the Board meeting held December 13, 2013. Copy held in the meeting file.

#### **2014-01-2CA DISBURSEMENTS**

The listed expenditures have been reviewed and deemed payable. The Police and Fire Pension Fund Controller certifies that they are proper and in compliance with the appropriated budget.

##### **DISBURSEMENTS A**

1.	John Keane	\$	698.74
2.	Klausner, Kaufman, Jensen & Levinson	\$	25,769.70
3.	Lowenstein Sandler LLP	\$	9,734.50
4.	Pension Board Consultants	\$	22,500.00
5.	KBLD LLC	\$	5,000.00
	Total	\$	63,702.94

##### **DISBURSEMENTS B**

Transaction list of Accounts Payable distributions. (\$ 30,560.37)

#### **2014-01-3CA PENSION DISTRIBUTIONS**

A.	December 20, 2013	Regular Gross	\$4,041,710.03
		Regular Lumpsum	\$ 29,939.09
		DROP Gross	\$ 763,568.40
		DROP Lumpsum	\$ 103,845.41
		Total	\$4,939,062.93

B.	January 3, 2014	Regular Gross	\$4,164,770.33
		DROP Gross	\$ 764,483.63
		Total	\$4,929,253.96

**2014-01-4CA APPLICATION FOR SURVIVOR'S BENEFITS**

1. **Reeves, Mildred Ellen**, widow of Thomas E. Reeves Sr., who died November 26, 2013.

**2014-01-5CA APPLICATION FOR VESTED RETIREMENT**

1. **Hart Jr., Jeffery C.**, date of vesting January 3, 2014, to be placed on pension October 2, 2020. Police Officer.

**2014-01-6CA REFUND OF PENSION CONTRIBUTIONS**

1. **Moore, Hazel Y.**, Police Officer, resignation/termination on December 13, 2013, will be issued a refund of her pension contributions directly to her.
2. **Zamor, Kurt**, Police Officer, resignation/termination on December 23, 2013, will be issued a refund of his pension contributions directly to him.

**2014-01-7CA TIME CONNECTIONS**

1. **Crowley, Sean**, Prior Duval Service, (21 months).
2. **Hudson, Steven J.**, Prior Wartime Military Service, (2 months, 5 days).
3. **Johnson, Anthony E.**, Prior Florida Service, (2 months, 5 days).
4. **Rodriguez, Christopher J.**, Prior Duval Service, (9 months, 13 days).
5. **Squires, David S.**, Prior Florida Service, (1 year, 25 days).

**2014-01-8CA DROP PARTICIPANT TERMINATION OF EMPLOYMENT**

1. **Baughan, Laurie J.**, DROP commencement date January 20, 2012, termination of employment effective date January 3, 2014. Police Officer.
2. **Cobb, Gary S.**, DROP commencement date January 23, 2009, termination of employment effective date January 3, 2014. Police Sergeant.

3. **Cross, Gary W.**, DROP commencement date January 23, 2009, termination of employment effective date January 3, 2014. Police Sergeant.
4. **Edmonds, Alicia M.**, DROP commencement date January 23, 2009, termination of employment effective date January 3, 2014. Police Sergeant.
5. **Eminisor Jr., James W.**, DROP commencement date January 23, 2009, termination of employment effective date January 3, 2014. Police Officer.
6. **Forster, Michael C.**, DROP commencement date January 23, 2009, termination of employment effective date January 3, 2014. Police Officer.
7. **Hurst, Marsha L.**, DROP commencement date January 23, 2009, termination of employment effective date January 3, 2014. Police Sergeant.
8. **Kuczkowski, Larry E.**, DROP commencement date October 28, 2011, termination of employment effective date January 3, 2014. Police Officer.
9. **McChriston, Miles T.**, DROP commencement date January 23, 2009, termination of employment effective date January 3, 2014. Police Officer.
10. **Norris Sr., Kenneth R.**, DROP commencement date January 23, 2009, termination of employment effective date January 3, 2014. Fire Captain.
11. **Schwab, David P.**, DROP commencement date January 23, 2009, termination of employment effective date January 3, 2014. Police Officer.
12. **Thomas Jr., John W.**, DROP commencement date January 23, 2009, termination of employment effective date January 3, 2014. Police Officer.
13. **Tuten, Latoyle A.**, DROP commencement date January 23, 2009, termination of employment effective date January 3, 2014. Police Officer.
14. **Tyree, Christopher A.**, DROP commencement date April 16, 2010, termination of employment effective date December 20, 2013. Police Lieutenant.
15. **Webster, Darrell L.**, DROP commencement date January 23, 2009, termination of employment effective date January 3, 2014. Fire Captain.
16. **Wicklund, Debbie L.**, DROP commencement date January 23, 2009, termination of employment effective date January 3, 2014. Police Officer.

#### **2014-01-9CA DROP DISTRIBUTIONS**

1. **Baughan, Laurie Jo**, the entire amount of her DROP account paid to her bi-weekly over the next 44.6 years.

2. **Brown, Edward**, the entire amount of his DROP account paid directly to him lump sum.
3. **Cobb, Gary S.**, the entire amount of his DROP account paid to him bi-weekly over the next 30 years.
4. **Cross, Gary W.**, the entire amount of his DROP account paid to him bi-weekly over the next 30 years.
5. **Edmonds, Alicia**, the entire amount of her DROP account paid to her bi-weekly over the next 35 years.
6. **Eminisor Jr., James W.**, the entire amount of his DROP account paid to him bi-weekly over the next 30 years.
7. **Forster, Michael C.**, the entire amount of his DROP account paid to him bi-weekly over the next 35 years.
8. **Hurst, Marsha Lynn**, the entire amount of her DROP account paid to her bi-weekly over the next 30 years.
9. **Kuczkowski, Larry E.**, the entire amount of his DROP account paid to him bi-weekly over the next 45.5 years.
10. **McChriston, Miles T.**, the entire amount of his DROP account paid to him bi-weekly over the next 30 years.
11. **Norris, Kenneth R.**, a portion of his DROP account paid directly to him lumpsum, a portion paid in direct rollover to Great West, and the remaining amount of his DROP account paid to him bi-weekly over the next 30 years.
12. **Schwab, David P.**, the entire amount of his DROP account paid to him bi-weekly over the next 35 years.
13. **Thomas Jr., John W.**, the entire amount of his DROP account paid to him bi-weekly over the next 20 years.
14. **Tuten, LaToyle Angela**, the entire amount of her DROP account paid to her bi-weekly over the next 30 years.
15. **Tyree, Christopher A.**, the entire amount of his DROP account paid to him bi-weekly over the next 37.9 years.
16. **Van Dyke, Leon U.**, the entire amount of his DROP account paid to him bi-weekly over the next 22 years.

17. **Webster, Darrell L.**, a portion of his DROP account paid directly to him lumpsum and the remaining amount of his DROP account paid to him bi-weekly over the next 20 years.
18. **Wicklund, Debbie L.**, the entire amount of her DROP account paid to her bi-weekly over the next 15 years.

## **2014-01-10CA EDUCATIONAL OPPORTUNITIES**

***6<sup>th</sup> EnTrust Investment Summit*** – February 4-5, 2014

***2014 Silchester International Investors Client Conference*** – March 13-14, 2014

***Protection Securities Portfolios Against Fraud*** – March 31-April 4, 2014 – BLBG

***12<sup>th</sup> Annual Pension & Capital Stewardship Conference*** – May 7-8, 2014 – Harvard Law School

***Global Markets Forum 2014*** – July 6-8, 2014

## **OLD BUSINESS**

**2012-06-13** 2013/2014 Budget.

**2013-12-1** Investment Reports from Summit Strategy

**2013-12-3** Update on asset reallocation.

## **NEW BUSINESS**

### **MONTHLY REPORTS**

### **EXECUTIVE DIRECTOR'S REPORT**

#### **Investment Report**

**2014-01-1** Investment Reports from Summit Strategy.

**2014-01-2** Thompson Siegel & Walmsley information.

#### **Legal**

**2013-06-3** Florida Times Union case against City of Jacksonville and the Pension Fund.

**Legislative**

**2013-12-4** Update on SB 117 and HB 388.

**2014-01-3** J-1 bill from the City presented to the Duval Delegation.

**Administrative Report**

**2014-01-4** Annual Report required by Section 119.071(5), Florida Statutes (2007).  
Attachment

**2014-01-5** Governance recommendations from the Retirement Reform Task Force.

Additional items may be added