

**JACKSONVILLE POLICE AND FIRE
PENSION BOARD OF TRUSTEES
MEETING AGENDA – NOVEMBER 22, 2013
RICHARD “DICK” COHEE BOARD ROOM**

NOTE: If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting.

PRESENT

Asst. Chief Bobby Deal, Chairman
Nathaniel Glover Jr., Board Secretary
Dr. Adam Herbert, Trustee
Lt. Richard Tuten III, Fire Trustee

EXCUSED

Walter Bussells, Trustee

STAFF

John Keane, Executive Director-Administrator
Robby Gorman, Executive Assistant
Kevin Stork, Controller
Dan Holmes, Summit Strategies

CITY REPRESENTATIVES

C. Ronald Belton, Director of Finance & Chief Financial Officer, City of Jacksonville
Council Member Richard Clark, City Council Liaison
Joey Grieve, Fund Treasurer

NOTE: Any person requiring a special accommodation to participate in the meeting because of disability shall contact the Executive Director-Administrator at (904) 255-7373, at least five business days in advance of the meeting to make appropriate arrangements.

A moment of silence will be observed for the following deceased members:

Edward M. Repper, Retired Police Officer
Glenn E. Daniels, Retired Firefighter Engineer

The Board of Trustees will recite the Pledge of Allegiance.

PUBLIC SPEAKING PERIOD

CONSENT AGENDA - ITEMS 2013-11-(1-10)CA

ALL CALCULATIONS AND DOLLAR AMOUNTS HAVE BEEN AUDITED IN ACCORDANCE WITH ACCEPTED PROCEDURES.

2013-11-1CA MINUTES TO BE APPROVED

1. Minutes of the Board meeting held September 20, 2013. Copy in the meeting file.
2. Minutes of the Board meeting held October 25, 2013. Copy in the meeting file.

2013-11-2CA DISBURSEMENTS

The listed expenditures have been reviewed and deemed payable. The Police and Fire Pension Fund Controller certifies that they are proper and in compliance with the appropriated budget.

DISBURSEMENTS A

1.	John Keane	\$	634.39
2.	Klausner, Kaufman, Jensen & Levinson	\$	58,903.31
3.	Eagle Capital Management	\$	131,296.09
4.	J.P. Morgan	\$	256,165.85
5.	BlackRock Financial Management	\$	51,098.51
6.	Harvest Fund Advisors	\$	103,903.91
7.	Pinnacle Associates	\$	157,414.00
8.	Tortoise Capital Advisors	\$	102,009.56
9.	GAMCO Asset Management	\$	119,266.00
10.	Police and Fire Pension Fund Center Bank Account	\$	150,000.00
	Total		\$1,130,691.62

DISBURSEMENTS B

Transaction list of Accounts Payable distributions. Attachment
(\$ 58,250.08)

2013-11-3CA PENSION DISTRIBUTIONS

A.	November 8, 2013	Regular Gross	\$4,039,980.98
		DROP Gross	\$ 763,935.09
		DROP Lumpsum	\$ 248,533.03
		Total	\$5,052,449.10
B.	November 22, 2013	Regular Gross	\$4,042,240.89
		Regular Rollover	\$ 38,337.06
		DROP Gross	\$ 763,922.02
		Total	\$4,844,499.97

2013-11-3CA APPLICATION FOR TIME SERVICE RETIREMENT

1. **Barber, Robert E.**, at 20 years of service, at 60%, effective September 27, 2013. Police Officer.

2013-11-4CA APPLICATION FOR SURVIVOR'S BENEFITS

1. **Batton, Carolyn Ann**, widow of Harvey Glenn Batton, who died October 1, 2013.
2. **Daniels, Deborah A.**, widow of Glenn E. Daniels, who died October 25, 2013.
3. **Gardner, Lynn A.**, widow of Joseph S. Gardner III, who died October 5, 2013.
4. **Richardson, Nancy**, widow of Douglas W. Richardson., who died October 1, 2013.
5. **Sanders, Margaret**, widow of Dewey B. Sanders Jr., who died October 6, 2013.
6. **Taylor, Carmela Ethel**, widow of Walter Henry Taylor, who died October 7, 2013.

2013-11-5CA APPLICATION FOR VESTED RETIREMENT

1. **Hamlin, Danny R.**, date of vesting October 10, 2013, to be placed on pension December 20, 2013. Police Officer.

2013-11-6CA APPLICATION FOR MEMBERSHIP

Cleared

1.	Arnold Jr., Kenneth L.	Fire
2.	Brown, Cecilia	Fire
3.	Burns, Emmett E.	Fire
4.	Cruz, Kevin E.	Fire
5.	Dempsey, Lauren R.	Fire
6.	Duerson, Mark T.	Fire
7.	Ford, Lucinda S.	Fire
8.	Hollis, Curtis W.	Fire
9.	Howard, Ray L.	Fire
10.	Russell, Ryan L.	Fire
11.	Souter, Jason L.	Fire

Pre-existing Medical Condition

12.	Alday, Ashley E.	Fire
13.	Anderson, Andrew C.	Fire
14.	Braddock, Matthew S.	Fire
15.	Conrad, Carol A.	Fire
16.	Giddens, Ian N.	Fire
17.	Graham, Shawn K.	Fire
18.	Grissett III, John W.	Fire
19.	Hooks, Corey L.	Fire
20.	Johnson, Mitchell A.	Fire
21.	Kavanaugh, Jeshua T.	Fire
22.	Matos, Michael A.	Fire
23.	McCluney, Brian P.	Fire
24.	Millard, Brian S.	Fire
25.	Okonski, Shawn M.	Fire
26.	Razzoog, Bryan T.	Fire
27.	Ress, Ramon G.	Fire
28.	Rodrigues, Maurice A.	Fire
29.	Shelsea, Robert S.	Fire
30.	Starling, William C.	Fire
31.	Sutton, David C.	Fire
32.	Tallon, Bruce S.	Fire
33.	Tanksley, Natasha N.	Fire
34.	Tipton, Christopher W.	Fire
35.	Vandever, Steven K.	Fire

Trustee Rule 13.3

36.	Isles, Milik A.	Fire
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2013-11-7CA REFUND OF PENSION CONTRIBUTIONS

1. **Wright, Casey J.**, Police Officer, resignation/termination on November 1, 2013, will be issued a refund of his pension contributions in direct rollover to Thrift Savings Plan.

2013-11-8CA TIME CONNECTIONS

1. **Johnson, Anthony E.**, Prior Wartime Military Service, (23 months).
2. **Logue, Kevin M.**, Prior Florida Service and Wartime Military Service, (3 years, 2 months, 25 days).
3. **Mincey, Byron M.**, Prior Wartime Military Service, (2 years),.

2013-11-9CA DROP DISTRIBUTIONS

1. **Brown, Isaac E.**, the entire amount of his DROP account paid directly to him lump sum.

2013-11-10CA EDUCATIONAL OPPORTUNITIES

NCPERS 2014 Legislative Conference – January 26-28,

OLD BUSINESS

- 2012-06-13** A. 2013/2014 Budget. Attachment
- B. \$125,993.25 needed to balance Senior Voluntary Retirement Plan.
Attachment

- 2013-06-4.** **Cook, Cordelia C.**, has applied for Survivor's Benefits as the widow of Elijah Fishburne, who died February 27, 2013. The Board of Trustees referred the case back to the Advisory Committee for the presentation of affidavits by her lawyer, John Kattman.

NEW BUSINESS

MONTHLY REPORTS

EXECUTIVE DIRECTOR'S REPORT

Investment Report

- 2013-11-1** Investment Reports from Summit Strategy. Attachment
- 2013-11-2** Commission Recapture contract with Dominick & Dominick.
- 2013-11-3** Establish Security Lending program. Attachment

Legal

- 2013-11-5** Adopt board Policy on Security Litigation. Attachment
- 2008-06-6** Merck litigation reimbursement for the Fund's expenses of \$13,455.90.
Attachment

Administrative Report

- 2013-11-7** **DISABILITY RETIREMENT APPLICATION**

Valenti, Erika L., Police Officer, 15 years of service, applying for Disability Retirement.
- 2013-11-8** Board policy on future costs of supporting Pension Reform actuary studies is proposed that the Pension Fund will pay the actuary if it is something we would normally do, or if it is an organization authorized by the City but it will be listed as a separate line budget item, otherwise the group asking for the information will have to pay for it.
- 2013-11-9** Proposed Organization Chart as of November 22, 2013. Attachment
- 2013-11-10** 2013 Peyton Bonus. Attachment
- 2013-11-11** Contract renewals with Klausner Kaufman Jensen & Levinson, Pension Board Consultants, and Dr. Scott Baker.

Additional items may be added