



**JACKSONVILLE POLICE AND FIRE PENSION FUND
ADVISORY COMMITTEE
MEETING SUMMARY – FEBRUARY 13, 2019 – 9:00AM**

PRESENT

James Holderfield, Chair
Lt. Michael Shell, Vice Chair
Thomas Lumpkin
Eng. Jean Paravisini
Michael Pelletier
Asst. Chief Richard Reichard
Lt. Christopher Stover

STAFF

Timothy H. Johnson, Executive Director – Plan Administrator
Steve Lundy, Assistant Plan Administrator
Chuck Hayes, Pension Benefits Manager
Lawsikia Hodges, Office of General Counsel – via Webex
Bob Sugarman, Fund Counsel – via Webex

GUESTS

Randy Wyse, JFRD, President IAFF Local 122

Meeting Convened

9:00AM

Meeting Adjourned

9:30AM

NOTICE: Any person requiring a special accommodation to participate in the meeting because of disability shall contact Steve Lundy, Assistant Plan Administrator at (904) 255-7373, at least five business days in advance of the meeting to make appropriate arrangements. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

I. MOMENT OF SILENCE

None.

II. PUBLIC SPEAKING PERIOD

None.

III. CONSENT AGENDA (ITEMS 1-10)

Motion to approve: PELLETIER; Second: SHELL; APPROVED UNANIMOUSLY.

The benefits listed below have been reviewed and approved by the Pension Benefits Manager.

1. MEETING SUMMARY TO BE APPROVED

1. Summary of the Meeting held January 9, 2019.

Copy held in the meeting file.

2. APPLICATION FOR TIME SERVICE RETIREMENT

- | | |
|---------------------------|----------------|
| 1. GRAY, Dwayne M. | Police Officer |
| Monthly pension base | \$3,369.96 |
| Retirement Date | 01/11/2019 |

3. APPLICATION FOR VESTED RETIREMENT

- | | |
|---------------------------|--------------------------------------|
| 1. HAWK, Allen M. | Firefighter Engineer |
| Monthly gross pension | \$1,932.64 |
| Vesting Date 11/13/2018 | Benefit Commencement Date 12/06/2024 |
| 2. MILLER, Cody T. | Police Officer |
| Monthly gross pension | \$498.17 |
| Vesting Date 11/13/2018 | Benefit Commencement Date 08/17/2033 |

4. APPLICATION FOR SURVIVOR BENEFITS

- | | |
|---|---|
| 1. HOWARD, Isabelle T. | Widow of Walter L. Hughey (d. 06/16/1987) |
| Monthly gross pension | \$676.86 |
| <i>NOTE: Reinstatement of Survivor Benefits</i> | |
| 2. TAYLOR, Shirley F. | Widow of Lawton G. Taylor Sr. (d. 01/03/2019) |
| Monthly gross pension | \$2,157.79 |

5. APPLICATION FOR TIME SERVICE CONNECTIONS

- | | |
|--|-----------------|
| 1. GRANT III, Cecil A. | Police Officer |
| Military Service (2 years) | \$21,206.45 |
| 2. MOLINA, Douglas W. | Police Sergeant |
| COJ Service (11 mos., 1 days) | \$7,186.01 |
| 3. ZONA, Matthew A. | Police Officer |
| COJ Service (7 mos., 14 days) | \$3,111.52 |
| <i>NOTE: Time Service Credit for Prior Bailiff Service</i> | |

6. CORRECTION OF BEACHES TIME SERVICE CONNECTIONS

To be received as information

- | | |
|---|--------------|
| 1. GINTHER, Paul D. | Fire Captain |
| Florida Service (8 mos., 15 days) | \$12,336.56 |
| <i>NOTE: Elected to receive Time Service Credit at correct 20% rate</i> | |

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7. REFUND OF PENSION CONTRIBUTIONS

To be received as information

- | | |
|--|----------------------------|
| 1. WILSON, Garrett D.
Refund | Firefighter
\$37,048.70 |
|--|----------------------------|

8. SHARE PLAN DISTRIBUTIONS

To be received as information

- | | |
|---|------------------------------------|
| 1. GORSUCH, Robert J.
Share Plan Distribution | Fire Lieutenant
\$3,167.76 |
| 2. HAIRE, Timothy C.
Share Plan Distribution | Police Officer
\$3,167.76 |
| 3. HAWK, Allen M.
Share Plan Distribution | Firefighter Engineer
\$3,167.76 |
| 4. KILIS, Eric M.
Share Plan Distribution | Police Officer
\$3,167.76 |
| 5. McDONALD Jr., Eugene E.
Share Plan Distribution | Police Officer
\$3,167.76 |
| 6. PFENNING, Michael E.
Share Plan Distribution | Police Sergeant
\$3,167.76 |
| 7. TERBRUEGGEN II, Maurice F.
Share Plan Distribution | Police Sergeant
\$3,167.76 |
| 8. WILSON, Garrett D.
Share Plan Distribution | Firefighter
\$3,167.76 |
| 9. WILSON Jr., James E.
Share Plan Distribution | Fire Captain
\$3,167.76 |

9. DROP PARTICIPANT TERMINATION OF EMPLOYMENT

To be received as information

- | | |
|---|---|
| 1. BROWNFIELD, Bart P.
Monthly Pension Base
DROP Participation | Police Officer
\$3,260.33
01/03/2015 – 01/11/2019 |
|---|---|

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2.	MATTHEWS, Emmett L. Monthly Pension Base DROP Participation	Police Officer \$3,171.00 07/05/2014 – 01/18/2019
3.	PERRY, Michael D. Monthly Pension Base DROP Participation	Police Sergeant \$3,816.87 04/12/2014 – 01/25/2019
4.	VANDYKE, Elliott M. Monthly Pension Base DROP Participation	Police Officer \$3,217.35 07/15/2017 – 01/25/2019

10. **DROP DISTRIBUTIONS**

To be received as information

1.	BROWN, Steven L. Entire Remaining Rollover	\$81,471.51
2.	BROWNFIELD, Bart P. Entire value paid over 46.5 years	\$194,511.34
3.	MATTHEWS, Emmett L. Partial Lump Sum Payment Remaining value paid over 30 years	\$39,000.00 \$184,016.36
4.	PERRY, Michael D. Entire value paid over 46.5 years	\$285,327.13
5.	VANDYKE, Elliott M. Entire value paid over 49.5 years	\$64,386.57

V. OLD BUSINESS

None.

VI. COUNSEL REPORTS

1. Reemployed Pensioners Update

Bob Sugarman said his office had a lengthy discussion with OGC about the Reemployed Pensioners this week. Both offices are in the process of reaching a collaborative solution. The offices will confer with the PFPF staff, then have a final recommendation to the Advisory Committee and the Board of Trustees in March.

Bob Sugarman said his office and OGC are still looking into the issue of purchasing Time Service Connections for Florida Retirement System time. This issue is a combination of law and fact, and is taking longer than a usual legal opinion. We are nearing the finishing line.

James Holderfield asked if there is something new that has arisen from this issue. He noted that Jacksonville's ordinance code is clear.

Bob Sugarman said purchasing time from FRS is questionable because members may be entitled to benefits under that plan. However, the PFPF staff has shown that there are ways in which members can disclaim benefits from the FRS. Bob Sugarman's office and OGC are looking further into this now, and will list what documentation is needed to accomplish these Time Service Connections.

VII. EXECUTIVE DIRECTOR'S REPORT

Timothy Johnson

1. Share Plan Update – Handout

Timothy Johnson discussed the Retroactive Share Plan Distribution Corrections handout. PFPF staff met with the attorneys last week and presented an idea to correct errors in the first and second share plan distributions in 2016 and 2017. The original proposal was to correct errors prospectively – however this would not affect retired members who have already left the Share Plan and taken a check. We arrived at this new solution which is retrospective, and accounts for retired members who were in the Share Plan 2 years ago. This handout outlines and gives an example of the procedure for making the corrections, and the explanation at the bottom. PFPF staff will circulate this to the IAFF and FOP to explain in detail. If the Unions are okay with this solution, the PFPF staff will make the corrections and administer the next Share.

Richard Reichard asked if this solution would make everyone whole again.

Timothy Johnson said yes, this is in two parts – we will correct everyone's ledger who received shares they were not entitled to in 2016 and 2017, and redistribute this to all the members in the plan. This totals about \$80,000 overall. On an individual basis, this comes out to around \$29 per member.

2. **Beaches Time Service Connections Update:**
Appeal Applications, Scheduling, & Publics Records Requests

Timothy Johnson updated the Advisory Committee on the Beaches Time Service Connections issue. The Advisory Committee approved their Corrections Policy Hearing Procedures last month. Three of the seven affected members have turned in their appeals as of this morning.

Randy Wyse said the rest of the appeals should arrive today.

Timothy Johnson asked the Advisory Committee to anticipate how to schedule the appeals.

The Advisory Committee discussed when to schedule the appeals.

James Holderfield directed Timothy Johnson to publically notice a Special Advisory Committee Meeting for Thursday, March 21, 2019 from 9AM to 12PM for the 'Preliminary Hearings Presentation'.

Bob Sugarman will attend via conference call, and OGC representatives will attend in person.

The regularly scheduled Advisory Committee Meeting for March 13, 2019 will still be held in order to handle regular Advisory Committee business.

3. **Summary Plan Description**

Timothy Johnson presented the updated Summary Plan Description to the Advisory Committee as attached. It is updated through the recent 2017 collectively bargained pension reform. He said Steve Lundy did a great job putting the document together. It was included in the January PFPF Newsletter to members.

Timothy Johnson discussed the PFPF's 2019 Annual Members' Meeting with the Advisory Committee. All members will be invited to hear an update on the Fund, in the context of the regularly scheduled Board of Trustees meeting. All committee members will be invited, and the event will be held annually. He encouraged all members of the Advisory Committee to attend.

Timothy Johnson directed attention to the last page in the Advisory Committee book – a letter written by a happy member, thanking Chuck Hayes and the benefits staff for their great member service. Members rarely get to see Timothy Johnson, Steve Lundy, or Kevin Grant – Chuck Hayes and his benefits staff are on the front line. He said he receives calls, emails, and letters all the time from members thanking the benefits staff for a job well done.

James Holderfield asked how everything was going with the Online Retirees Portal.

Chuck Hayes said 675 out of 2,600 have signed up. Enrollment is moving along nicely.

James Holderfield thanked Steve Lundy for the regular PFPF newsletters. He said everyone he has spoken with has been very happy with the newsletter and the information it contains.

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VIII. NEW BUSINESS

None.

Steve Lundy, Assistant Plan Administrator
Posted 02/14/2019

James Holderfield, Chair

To be approved at the Advisory Committee Meeting on March 13, 2019.

The next regular meeting will be held Wednesday, March 13, 2019 at 9:00AM.