
JACKSONVILLE POLICE AND FIRE PENSION FUND
ADVISORY COMMITTEE
MEETING SUMMARY – JUNE 12, 2019 – 9:00AM

PRESENT

James Holderfield, Chair
Thomas Lumpkin
Lt. Jean Paravisini
Asst. Chief Richard Reichard

STAFF

Steve Lundy, Assistant Plan Administrator
Chuck Hayes, Pension Benefits Manager
Bob Sugarman, Fund Counsel – via Webex

EXCUSED

Lt. Michael Shell, Vice Chair
Michael Pelletier
Timothy H. Johnson, Executive Director – Plan Administrator
Lawsikia Hodges, Office of General

Meeting Convened 9:10AM

Meeting Adjourned 9:32AM

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I. MOMENT OF SILENCE

Harold S. Hinckley Jr., Retired Fire Captain
Thomas Z. Martin Jr., Retired Police Officer
Eugene W. Skinner, Retired Police Lieutenant

II. PUBLIC SPEAKING PERIOD

None.

III. CONSENT AGENDA (ITEMS 1-8)

Motion to approve: REICHARD; Second: PARAVISINI; APPROVED UNANIMOUSLY.

1. MEETING SUMMARY TO BE APPROVED

Summary of the Meeting held May 8, 2019.

Copy held in the meeting file.

POLICE AND FIRE PENSION FUND
ADVISORY COMMITTEE
MEETING SUMMARY – JUNE 12, 2019
Page 2

James Holderfield noted a duplication on page 5 of the meeting summary, "SLAYTON, Donnie E."

Steve Lundy said he would research the error and correct the meeting summary.

Steve Lundy noted that three previously deferred Applications for Vested Retirement are now again on the consent agenda. Counsel advises that these applications be treated like any other member's application, because these members have not yet been found guilty of any pension-forfeitable offense.

James Holderfield said the Advisory Committee would approve the applications based on advice from Counsel.

- 2. APPLICATION FOR VESTED RETIREMENT**
APPROVED
- 3. APPLICATION FOR DROP-APPROVED**
- 4. APPLICATION FOR TIME SERVICE CONNECTIONS- APPROVED**
- 5. REFUND OF PENSION CONTRIBUTIONS**
Received as information
- 6. SHARE PLAN DISTRIBUTIONS**
Received as information
- 7. DROP PARTICIPANT TERMINATION OF EMPLOYMENT**
Received as information
- 8. DROP DISTRIBUTIONS**
Received as information

IV. OLD BUSINESS

- 1. JFRD Out-Of-Class Pay Update**
Chuck Hayes

Chuck Hayes said he, Timothy Johnson, and Steve Lundy spoke with Lawsikia Hodges and Bob Sugarman yesterday about the Out-Of-Class Pay issue. We have had many conversations with the City Treasurer, Randall Barnes as well. We are still in the discussion stage, and performing rough calculations. No dates have been set regarding the notification of members.

James Holderfield asked if we were waiting on the City to make any decisions.

Chuck Hayes said there are discussions back and forth – we are making sure everything will work out going forward.

2. **FY2017 & FY2018 Share Plan Distributions Summary**
Steve Lundy

Steve Lundy updated the Advisory Committee on the Share Plan. The errors which were discovered in the FY2015 and FY2016 Share Plan distributions have been corrected. The first page, 'Fiscal Year 2017 Share Plan Reconciliation', shows how this error was corrected – the \$80,687.76 which was misallocated has been recollected, and redistributed among members remaining in the Share Plan, and among members who have exited the Share Plan.

Steve Lundy discussed the second Share Plan page, 'Share Plan Account Summary'. This page shows each ledger entry in the Share Plan at the individual member's level. Each Share Plan distribution, interest, and termination account distribution is shown. The correction to FY2015 and FY2016 appears in the FY2017 Share Plan Account line. Both the FY2017 and FY2018 Share Plan processes have been run, and all eligible members' accounts have been credited. The Share Plan is now up to date. Statements should be mailed within the next two weeks.

1. **Deferred Applications Discussion**

Bob Sugarman said his advice regarding members facing prosecution is to regard them as any regular member. Forfeiture of pensions does not take place until a member is convicted of a specified felony.

Bob Sugarman said Michael Rounsville's pension will begin immediately, and will be paid back to 01/01/2019. The other two members in question are still pending.

Bob Sugarman said we need to make sure the payments to these members do not exceed their contributions while they await their judgment. The bottom line is we should not interfere with the member's application for retirement. We have to wait until the case is over.

James Holderfield said he thinks this cleans up the process quite a bit. The PFPF administration will keep a tally of the member's pension payments. We will wait until the criminal case is over.

Bob Sugarman said the PFPF administration should check the progress of the members' cases quarterly.

4. **Quarterly Reemployed PFPF Pensioner Results**

V. **COUNSEL REPORTS**

Lawsikia Hodges & Bob Sugarman

1. **Applicability of Pension Plan Reemployment Prohibitions on Services Contracts between the City of Jacksonville and Pension Fund Retirees**

Bob Sugarman said OGC performed an exhaustive review of the reemployed pensioners, and that we have made major strides in the past 6 months.

James Holderfield asked if the information presented today was the results of that review.

POLICE AND FIRE PENSION FUND
ADVISORY COMMITTEE
MEETING SUMMARY – JUNE 12, 2019
Page 4

Bob Sugarman said yes – everyone identified as ‘reemployed’ was investigated, and it was found they are working as independent contractors. Under IRS regulations, we are in good shape. Under the COJ code, we are in good shape as well – according to OGC.

Bob Sugarman said the Board of Trustees deferred any action on the Advisory Committee’s recommendation regarding the Beaches Time Service Connections appeals, pending the insurance claim filing. Because an error was determined to be made, IRS regulations require us to correct the error. One way the Plan can be made whole is to file an insurance claim through the Board’s errors and omissions insurance. The Board asked us to make the claim, and see if the insurance company will pay the Plan for its loss due to the error. We received a receipt letter from the company.

Bob Sugarman said he predicts it will take a few months before the insurance company makes its call on whether or not it will pay the claim.

Bob Sugarman said he and OGC are working along with the PFPF office to administer the Bailiff Time Service Connections. This is still in the works.

James Holderfield said he would not be present at the July Advisory Committee Meeting. Lt. Michael Shell will chair the meeting.

VI. NEW BUSINESS

VII. ADJOURNMENT

9:32AM

Steve Lundy, Assistant Plan Administrator
Posted 06/12/2019

James Holderfield, Chair

To be approved at the Advisory Committee Meeting on July 10, 2019.

The next regular meeting will be held Wednesday, July 10, 2019 at 9:00AM.