



---

**JACKSONVILLE POLICE AND FIRE PENSION FUND  
ADVISORY COMMITTEE  
MEETING SUMMARY – AUGUST 8, 2018 – 9:00AM**

---

**PRESENT**

James Holderfield, Chair  
Lt. Michael Shell, Vice Chair  
Thomas Lumpkin  
Eng. Jean Paravisini  
Michael Pelletier  
Asst. Chief Richard Reichard

**STAFF**

Timothy H. Johnson, Executive Director – Plan Administrator  
Steve Lundy, Assistant Plan Administrator  
Chuck Hayes, Pension Benefits Manager  
Pedro Herrera, Fund Counsel – via Webex

**EXCUSED**

Lt. Christopher Stover  
Lawsikia Hodges, Office of General Counsel  
Bob Sugarman, Fund Counsel

**GUESTS**

John Sawyer, Office of General Counsel

**Meeting Convened**

9:01AM

**Meeting Adjourned**

9:51AM

NOTICE: Any person requiring a special accommodation to participate in the meeting because of disability shall contact Steve Lundy, Assistant Plan Administrator at (904) 255-7373, at least five business days in advance of the meeting to make appropriate arrangements. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

---

**I. MOMENT OF SILENCE**

John F. Bailey Sr., Retired Fire Chief

**II. PUBLIC SPEAKING PERIOD**

*None.*

**III. CONSENT AGENDA (ITEMS 1-8)**

***Motion to approve: REICHARD; Second: LUMPKIN; APPROVED UNANIMOUSLY.***

*The benefits listed below have been reviewed and approved by the Pension Benefits Manager.*

**1. MEETING SUMMARY TO BE APPROVED**

1. **Summary of the Meeting held July 11, 2018**  
Copy held in the meeting file.

**2. APPLICATION FOR SURVIVOR BENEFITS**

- |   |   |
|---|---|
| 1. <b>TARKINGTON, Linda G.</b><br>Monthly gross pension | Widow of Robert O. Tarkington (d. 06/19/2018)<br>\$5,300.11 |
|---|---|

**3. APPLICATION FOR TIME SERVICE CONNECTIONS**

- |   |                                     |
|---|-------------------------------------|
| 1. <b>BILLEB, Shawn C.</b><br>Florida Service (2 yrs., 5 mos.)      | Firefighter Engineer<br>\$33,837.14 |
| 2. <b>BROWN, Kenneth S.</b><br>Florida Service (2 yrs.)             | Police Officer<br>\$25,737.69       |
| 3. <b>FLORES, Dante D.</b><br>COJ Service (2 mos., 23 days)         | Police Officer<br>\$1,420.41        |
| 4. <b>FLORES, Dante D.</b><br>Florida Service (3 mos., 25 days)     | Police Officer<br>\$3,936.07        |
| 5. <b>FLOYD, Samuel T.</b><br>Military Service (2 yrs.)             | Police Officer<br>\$23,779.20       |
| 6. <b>RUNYON, Megan M.</b><br>COJ Service (1 yr., 2 mos., 21 days)  | Police Officer<br>\$6,100.49        |
| 7. <b>RUNYON, Megan M.</b><br>Florida Service (10 mos., 20 days)    | Police Officer<br>\$8,853.31        |
| 8. <b>STRICKLAND, Shawn K.</b><br>Florida Service (10 mos., 8 days) | Police Officer<br>\$10,593.17       |

**4. REFUND OF PENSION CONTRIBUTIONS**

*To be received as information*

- |   |                           |
|---|---------------------------|
| 1. <b>FERGUSON Jr., Theodore R.</b><br>Refund | Firefighter<br>\$2,707.84 |
| 2. <b>SPERRY, Colin J.</b><br>Refund          | Firefighter<br>\$2,963.87 |

POLICE AND FIRE PENSION FUND  
ADVISORY COMMITTEE  
MEETING SUMMARY – AUGUST 8, 2018  
Page 3

**5. SHARE PLAN DISTRIBUTIONS**

*To be received as information*

- |   |   |
|---|---|
| 1. <b>ANDERSON, Kelvin T.</b><br>Share Plan Distribution    | Police Lieutenant<br>\$3,167.76                   |
| 2. <b>ALLEN, Dale W.</b><br>Share Plan Distribution         | Police Officer<br>\$3,167.76                      |
| 3. <b>ALVERS, Stephanie L.</b><br>Share Plan Distribution   | Police Officer<br>\$3,167.76                      |
| 4. <b>BURGOS, Nick</b><br>Share Plan Distribution           | Chief of Patrol<br>\$3,167.76                     |
| 5. <b>CALDERON, Tina J.</b><br>Share Plan Distribution      | Police Officer<br>\$3,167.76                      |
| 6. <b>CLAIR, Keith R.</b><br>Share Plan Distribution        | JFRD Professional Standards Manager<br>\$1,517.04 |
| 7. <b>CORTEZ, Sergio</b><br>Share Plan Distribution         | Fire Captain<br>\$3,167.76                        |
| 8. <b>HATCHETT, Sean L.</b><br>Share Plan Distribution      | Fire Battalion Chief<br>\$3,167.76                |
| 9. <b>HINES, Jeffery E.</b><br>Share Plan Distribution      | Firefighter Engineer<br>\$3,167.76                |
| 10. <b>JOUBERT, Timothy J.</b><br>Share Plan Distribution   | Firefighter<br>\$3,167.76                         |
| 11. <b>NARCHO, Mark R.</b><br>Share Plan Distribution       | Firefighter<br>\$3,167.76                         |
| 12. <b>PICKERING, Timothy C.</b><br>Share Plan Distribution | Fire Lieutenant<br>\$3,167.76                     |
| 13. <b>PRIESTER, Stephen C.</b><br>Share Plan Distribution  | Fire Lieutenant<br>\$3,167.76                     |
| 14. <b>ROBB, Simon R.</b><br>Share Plan Distribution        | Police Sergeant<br>\$3,167.76                     |
| 15. <b>ROBINSON, Kevin B.</b><br>Share Plan Distribution    | Police Officer<br>\$3,167.76                      |

POLICE AND FIRE PENSION FUND  
 ADVISORY COMMITTEE  
 MEETING SUMMARY – AUGUST 8, 2018  
 Page 4

16. <b>SANDS, Richard M.</b> Share Plan Distribution	Firefighter Engineer \$3,167.76
17. <b>SHORT, Jackson W.</b> Share Plan Distribution	Assistant Chief \$3,167.76
18. <b>WATERS, Thomas K.</b> Share Plan Distribution	Assistant Chief \$3,167.76
19. <b>WILLIAMS Jr., Richard C.</b> Share Plan Distribution	Police Officer \$3,167.76

6. **DROP PARTICIPANT TERMINATION OF EMPLOYMENT**

*To be received as information*

1. <b>PLOEGERT, John M.</b> Monthly Pension Base DROP Participation	Firefighter \$3,305.76 04/11/2015 – 07/13/2018
---	--

7. **DROP DISTRIBUTIONS**

*To be received as information*

1. <b>PLOEGERT, John M.</b> Partial Lump Sum Remaining value paid over 2 years	\$54,113.77 \$100,000.00
2. <b>WEBB, Arthur A.</b> Entire Lump Sum	\$133,235.44

8. **DROP DISTRIBUTIONS FOR SURVIVORS**

*To be received as information*

1. <b>TARKINGTON, Linda G.</b> Entire value paid over 20 years	\$189,679.87
---	--------------

**IV. OLD BUSINESS**

None.

**V. COUNSEL REPORTS**

John Sawyer

John Sawyer briefly summarized progress on the letter regarding disclaiming benefits. State Law provides for the voluntary disclaiming of benefits. A child (through his or her guardian) of a deceased member may disclaim a child's benefit. After disclaiming the child's benefit, the deceased member's pension contributions would be refunded to the estate.

John Sawyer said the memo would be sent to members of the committee.

**VI. EXECUTIVE DIRECTOR'S REPORT**

Timothy Johnson

**1. Bailiff Time Service Connections – Update**

Timothy Johnson said the PFPF has been working on the Bailiff Time Service Connections issue for almost a year. The opinion requires pay data for bailiffs. The PFPF received the pay data on July 27<sup>th</sup>. Unfortunately, the data is in three separate files, and in 100,000-plus pieces. Steve Lundy is taking the lead in analyzing the data.

Timothy Johnson said that at this point, there is no word on who can connect time. The PFPF is working with JSO and ITD to simplify the data.

Timothy Johnson said he will schedule a meeting with JSO and ITD, the Treasurer's office, and James Holderfield to get the analysis vetted before we go public. Depending on the outcome of the meeting, the PFPF may come back to the Advisory Committee with the results.

Timothy Johnson said he hopes to have this information to members by August 27<sup>th</sup>.

James Holderfield said the PFPF needs something from JSO or COJ vetting the hours.

Timothy Johnson said the ownership of this data is an issue. When members connect time from other departments in the State, we get signatures on the application stating that the member is entitled to connect this time. We don't have that on this data file. This is an issue.

James Holderfield said that the PFPF acts on good faith regarding data and confirmations from other employers. JSO bears the burden of confirming the bailiff's hours.

James Holderfield said he is concerned and frustrated with the process so far. Members are calling because they're on a timeframe. We don't want complaints afterwards. Somebody has to certify the data.

POLICE AND FIRE PENSION FUND  
ADVISORY COMMITTEE  
MEETING SUMMARY – AUGUST 8, 2018  
Page 6

Thomas Lumpkin asked if an outside firm is looking at this data.

Timothy Johnson said there is no outside firm. He said the data is employer data at this point. Ideally, the data's accuracy should be borne by the employer. This data is from multiple data systems and across different files. We don't want data to say one thing and members say something else. The best way is to get certified data.

Chuck Hayes said that the data we received is polluted with different parameters per pay period. One spreadsheet has over 200 columns and 20,000 lines. It's hard to analyze the data.

James Holderfield said some bailiffs work different classifications in the same pay period. This data is difficult to analyze. We owe our members an answer.

Michael Shell said the City owes the members an answer, not the Fund. The PFPF doesn't ask for timesheets from other departments in the State, just the certification.

Jean Paravisini asked how many members are affected.

Steve Lundy said about 90 members applied to purchase bailiff time.

James Holderfield said members had to have worked at least 6 months averaging over 80 hours per pay period to qualify to purchase time. Not all 90 of these applicants may meet these criteria.

Timothy Johnson said that the PFPF is analyzing the data to determine which people did not work close to full time hours. If we can separate them from the group, it might be easier to work with ITD with a smaller list.

## **2. Beaches Time Service Connections – Update**

Timothy Johnson said that 9 members are affected by the Beaches Time Service Connections issue. Eight of these members are actively employed, and one is retired. Steve Lundy has done an outstanding job analyzing these members' payments and what they should have paid (at the correct 20% rate). The Board was presented with three possible options for members to resolve the issue:

1. Nullify TSC; receive refund of amount contributed to date.
2. Get TSC for amount of time paid for at the correct rate.
3. Pay the difference between what was actually paid and the correct rate.

Timothy Johnson said the Board has not acted on the Beaches TSC issue yet. Now that the Benefit Correction / Appeal Policy is approved, members have a defined appeal process to appeal any decision made by the Board.

Timothy Johnson said he would like the unions to get involved in this process. He said to expect Board action on this issue soon.

POLICE AND FIRE PENSION FUND  
ADVISORY COMMITTEE  
MEETING SUMMARY – AUGUST 8, 2018  
Page 7

*James Holderfield asked if the Board has indicated any reluctance to giving members' options to correct the issue.*

*Timothy Johnson said the Board has not indicated any reluctance. He said the Board has considered giving members an extended time (five additional years) to pay off the difference.*

*Richard Reichard said he likes giving members the option to extend their payments. He said he expects members to appeal any decision the Board makes.*

*James Holderfield said the Advisory Committee should recommend to the Board that it provide members with the three options to resolve the issue, and with a fourth option – to ask the member for their own idea to resolve the issue.*

***Thomas Lumpkin made a motion to recommend to the Board that it provide members with the same three options to resolve their Beaches Time Service Connections, and with a fourth option – to ask the member for their own idea to resolve the issue. Seconded by Richard Reichard. The vote passed unanimously.***

**3. New PFPF Affidavits – Update**

*Timothy Johnson commended the PFPF staff for an outstanding job on the new affidavits. The affidavits were successfully printed and sent to retirees on August 3<sup>rd</sup>. Chuck Hayes recommended an 'Affidavit Breakfast Social' for members to attend on the morning of Saturday, August 25<sup>th</sup>. Members may sign and notarize their affidavit at the social, and the PFPF will provide coffee and treats.*

*Chuck Hayes said that Jacksonville Firemen's Credit Union and City & Police Credit Union will also attend the social.*

*James Holderfield asked the PFPF to provide a list of remaining members who need to sign their affidavits at the next Advisory Committee meeting.*

*Chuck Hayes said that PFPF staff will conduct outreach to ensure all affidavits are collected.*

*Thomas Lumpkin asked if the REA could attend the Breakfast Social and set up a table.*

*Timothy Johnson said yes.*

**4. DROP & COLA Benefits Election – Update**  
Steve Lundy

*Steve Lundy updated the Advisory Committee on the progress of administering members' DROP & COLA Benefits Election:*

- *All members elected the fixed rates under 2017-259.*

POLICE AND FIRE PENSION FUND  
ADVISORY COMMITTEE  
MEETING SUMMARY – AUGUST 8, 2018  
Page 8

- 130 of these members are still actively participating in the DROP and will require a retroactive adjustment to their COLA and DROP balance.
- Steve Lundy developed a calculator, which will calculate adjustments to members' DROP accounts and COLA.
- The Fund Actuary has confirmed the calculator's accuracy.
- Fund Staff will test, and enter adjustments to applicable member's DROP balances and COLA over the course of the month.
- DROP statements will resume for these members in October, a quarter ahead of schedule.
- Fund Actuary will provide a supporting report with calculations to further confirm accuracy of adjustments.
- Other members requiring adjustments not on the DROP will be calculated and adjusted separately on a case-by-case basis with the Fund Actuary's assistance.

Timothy Johnson said Steve Lundy has done a phenomenal job on this 'huge analysis'. He said that individual calculations will be recorded for each member similar to the example in the meeting book, and would be available upon member request.

5. **Online Statements** – Update

Chuck Hayes updated the Advisory Committee on the progress of developing online statements for members. He said the PFPF is piggybacking with the COJ on developing the statements. ITD is working 'full steam ahead' now that Sam Mousa is pushing this project. GEPP and the PFPF should have an online portal for online statements around January or February of next year.

James Holderfield asked if the online newsletter is growing in subscriptions.

Steve Lundy said yes, it is growing. And it should grow substantially once we receive the new affidavits back which request email addresses.

James Holderfield said he enjoys the newsletter, and members appreciate the birthday messages too.

6. **Police & Fire Pension Fund 2017 Annual Report**

Timothy Johnson summarized the PFPF's 2017 Annual Report. The report summarizes highlights of the PFPF's professional consultants' work – the Actuarial Valuation, Audit, and a message from the Investment Consultant. The Director's letter highlights the Fund's activities throughout the year. This year saw lots of restructuring. Next year's focus is on outreach. Next year, we are hoping to publish the Annual Report in March or April.

James Holderfield complimented Steve Lundy on the Annual Report's layout, noting it is easy to read and beautiful. He thanked Steve Lundy for the daily updates on the Fund's investments. He said he appreciates the hard work from the Fund administration – the job is thankless, and people rarely recognize all the moving parts.

James Holderfield asked if there are any additional Counsel Reports from Pedro Herrera.

POLICE AND FIRE PENSION FUND  
ADVISORY COMMITTEE  
MEETING SUMMARY – AUGUST 8, 2018  
Page 9

*Pedro Herrera updated the Advisory Committee on the progress of the letter regarding the disclaimer of benefits. He said the letter has been finalized with Lawsikia Hodges and will be on the Board agenda. He said in certain cases, it may be a better option to choose a refund of contributions instead of a child's benefit.*

**VII. NEW BUSINESS**

None.

---

Steve Lundy, Assistant Plan Administrator  
Posted 08/13/2018

---

James Holderfield, Chair

To be approved at the Advisory Committee Meeting on September 12, 2018.

The next regular meeting will be held Wednesday, September 12, 2018 at 9:00AM.