



AGENDA TO THE REGULAR BOARD OF TRUSTEES MEETING “ANNUAL MEMBERS’ MEETING”

Friday March 22, 2019
9:00 A.M.

City of Jacksonville Police and Fire Pension Fund
1 West Adams Street Suite 100, Jacksonville, FL 32202
Richard “Dick” Cohee Board Room

The next regular Board of Trustees meeting will be held April 19, 2019 at 9:00 A.M.

Board of Trustees

Lt. Chris Brown, Chair
Willard Payne, Secretary
Cpt. Michael Lynch, Trustee
Nawal McDaniel, Trustee
Richard Patsy, Trustee

Staff

Timothy H. Johnson, Executive Director – Plan Administrator
Steve Lundy, Assistant Plan Administrator
Greg Anderson, City Council Liaison
Randall Barnes, Fund Treasurer
Lawsikia Hodges, Office of General Counsel
Robert Lemmon, Independent Auditor
David Lindberg, Investment Consultant
Pete Strong, Fund Actuary
Bob Sugarman, Fund Counsel
Randy Wyse, JFRD, President, IAFF Local 122
Steve Zona, President, FOP 5-30

Notice

Meeting Agendas and Summaries are available on our website at jaxpfpf.coj.net. For additional meeting documents, please contact Maria Young, Custodian of Public Records for the City of Jacksonville Police and Fire Pension Fund at 904-255-7373 or MariaY@coj.net to file a public records request.

Pursuant to the American with Disabilities Act, accommodations for persons with disabilities are available upon request. Please allow 1-2 business days notification to process; last minute requests will be accepted, but may not be possible to fulfill. Please contact Disabled Services Division at: V(904) 630-4940, TTY-(904) 630-4933, or email your request to KLMcDan@coj.net. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

Agenda

City of Jacksonville Police and Fire Pension Fund
Agenda to the Regular Board of Trustees Meeting of
Friday March 22, 2019
9:00 A.M.

- I. Pledge of Allegiance
- II. Moment of Silence
- III. Public Speaking
- IV. Consent Agenda Items 2019-03-(01-11)CA – *Board action requested*

2019-03-01CA - Meeting Summaries to be Approved

- 1. Board of Trustees Meeting of Friday, January 18, 2019 (revised)
- 2. Board of Trustees Meeting of Friday, February 22, 2019
- 3. Board of Trustees & FIAC Manager Update of Tuesday, March 5, 2019

2019-03-02CA Disbursements

The listed expenditures in DISBURSEMENTS A & B have been reviewed and deemed payable. The Police and Fire Pension Fund Finance Manager certifies that they are proper and in compliance with the appropriated budget. Transaction lists attached.

DISBURSEMENTS A

02-01-2019 thru 03-28-2019

1. Pinnacle Associates, LTD	\$	108,243.00
Total	\$	108,243.00

DISBURSEMENTS B

02-01-2019 thru 02-28-2019

1. Accounts Payable Distributions	\$	40,515.33
2. Accounts Receivables	\$	63,502.82

2019-03-03CA Pension Distributions

All calculation and dollar amounts have been reviewed and calculated in accordance with accepted procedures.

February 8, 2019

1. Regular Gross	\$	5,902,726.18
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2. Regular Lumpsum	\$	0.00
3. Regular Rollover	\$	37,048.70
4. Regular DROP Gross	\$	1,195,116.39
5. DROP Lumpsum	\$	0.00
6. DROP Rollover	\$	73,324.00
Total	\$	7,208,215.27

February 22, 2019

1. Regular Gross	\$	5,915,694.99
2. Regular Lumpsum	\$	0.00
3. Regular Rollover	\$	0.00
4. Regular DROP Gross	\$	1,199,613.75
5. DROP Lumpsum	\$	0.00
6. DROP Rollover	\$	0.00
Total	\$	7,115,308.74

The following Consent Agenda items 2019-03-(04-7CA) were verified with supporting documentation and approved at Advisory Committee meeting held on March 13, 2019. Vote was unanimous. Meeting Summary attached.

[2019-03-04CA](#)

Application for Time Service Retirement

[2019-03-05CA](#)

Application for Survivor Benefits

[2019-03-06CA](#)

Application for Drop

[2019-03-07CA](#)

Application for Time Service Connections

The following Consent Agenda items 2019-03-(08-10CA) were verified with supporting documentation and received as information at the Advisory Committee meeting held on March 13, 2019. Meeting Summary attached.

[2019-03-08CA](#)

Share Plan Distributions

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[2019-03-09CA](#)

DROP Participant Termination of Employment

[2019-03-10CA](#)

DROP Distributions

[2019-03-11CA](#)

Educational Opportunities

1. Bi-Monthly Ethics Training for Boards & Commissions – COJ

April 25, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor

June 27, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor

August 22, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor

October 24, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor

December 5, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor

(RSVP with Kirby Oberdorfer at koberdorfer@coj.net or 904-630-4747)

2. Chief Officers Summit – NCPERS

June 13 – 14, 2019, Chicago Illinois

[NCPERS Website](#)

V. Reports

1. Lt. Chris Brown, Chair

- Introduction of Trustees, Committee Members, Union Presidents, Executive Director, Legal Counsel, Investment Consultant, Actuary, and Auditor

2. Timothy Johnson, Executive Director – Plan Administrator

- Introduction of Administrative Staff
- Annual Report to Members

3. Kevin B. Grant, Finance Manager

- FY2018 Budget to Actual Update

3. David Lindberg, Investment Consultant

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- Performance Update
- Market Outlook

4. Pete Strong, Actuary
 - Fiscal Year 2018 Actuarial Valuation Highlights
5. Robert Lemmon, Auditor
 - Fiscal Year 2018 Audit Highlight

VI. Old Business

1. Union Transfer of Reserve Funds
2. Final Allocation of City Contribution
3. Brian Smith Reappointment to FIAC
Committee action requested
4. New FIAC Member Recruitment
Committee action requested

VII. Question & Answer Period

VIII. Upcoming Meetings

1. Board of Trustees
Friday, April 19, 2019 at 9:00AM

IX. Adjournment