I. PLEDGE OF ALLEGIANCE

II. MOMENT OF SILENCE

III. PUBLIC SPEAKING PERIOD

IV. CONSENT AGENDA – ITEMS 2019-03-(01-11)CA
   Board action requested

   2019-03-01CA
   Meeting Summaries Approved

   1. Board of Trustees Meeting – January 18, 2019 (revised)
2. Board of Trustees Meeting – February 22, 2019

3. Board of Trustees and FIAC Manager Update – March 5, 2019

2019-03-02CA
Disbursements

The listed expenditures in DISBURSEMENTS A & B have been reviewed and deemed payable. The Police and Fire Pension Fund Finance Manager certifies that they are proper and in compliance with the appropriated budget. Transaction lists attached.

Disbursements A
02-01-2019 thru 02-28-2019

1. Pinnacle Associates, LTD $ 108,243.00

   TOTAL $ 108,243.00

Disbursements B
02-01-2019 thru 02-28-2019

1. Transaction list of Accounts Payable distributions $ 40,515.33

2. Transaction list of Accounts Receivables $ 63,502.82

2019-03-03CA
Pension Distributions

A. February 8, 2019

1. Regular Gross $ 5,902,726.18
2. Regular Lumpsum $ 0.00
3. Regular Rollover $ 37,048.70
4. Regular DROP Gross $ 1,195,116.39
5. DROP Lumpsum $ 0.00
6. DROP Rollover $ 73,324.00

   TOTAL $ 7,208,215.27
### B. February 22, 2019

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Regular Gross</td>
<td>$5,915,694.99</td>
</tr>
<tr>
<td>2. Regular Lumpsum</td>
<td>$0.00</td>
</tr>
<tr>
<td>3. Regular Rollover</td>
<td>$0.00</td>
</tr>
<tr>
<td>4. Regular DROP Gross</td>
<td>$1,199,613.75</td>
</tr>
<tr>
<td>5. DROP Lumpsum</td>
<td>$0.00</td>
</tr>
<tr>
<td>6. DROP Rollover</td>
<td>$0.00</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$7,115,308.74</strong></td>
</tr>
</tbody>
</table>

All calculation and dollar amounts have been reviewed and calculated in accordance with accepted procedures.

The following Consent Agenda items 2019-03-(04-7CA) were verified with supporting documentation and approved at the Advisory Committee meeting held on March 13, 2019. Vote was unanimous. Meeting Summary attached.

- **2019-03-04CA**  
  Application for Time Service Retirement

- **2019-03-05CA**  
  Application for Survivor Benefits

- **2019-03-06CA**  
  Application for DROP

- **2019-03-07CA**  
  Application for Time Service Connections

The following Consent Agenda items 2019-03-(08-10CA) were verified with supporting documentation and received as information at the Advisory Committee meeting held on March 13, 2019. Meeting Summary attached.

- **2019-03-08CA**  
  Share Plan Distributions

- **2019-03-09CA**  
  DROP Participant Termination of Employment

- **2019-03-10CA**  
  DROP Distributions
2019-03-11CA

Educational Opportunities

1. **Bi-Monthly Ethics Training for Boards & Commissions – COJ**
   - April 25, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor
   - June 27, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor
   - August 22, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor
   - October 24, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor
   - December 5, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor

   *(RSVP with Kirby Oberdorfer at koberdorfer@coj.net or 904-630-4747)*

2. **Chief Officers Summit – NCPERS**
   - June 13-14, 2019, Chicago, Illinois

   [https://www.ncpers.org/cos](https://www.ncpers.org/cos)

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V. **REPORTS**

1. **Lt. Chris Brown, Chair**
   - Introduction of Trustees, Committee Members, Union Presidents, Executive Director, Legal Counsel, Investment Consultant, Actuary, and Auditor

2. **Timothy Johnson, Executive Director – Plan Administrator**
   - Introduction of Administrative Staff
   - Annual Report to Members

3. **Kevin B. Grant, Finance Manager**
   - FY2018 Budget to Actual Update

4. **David Lindberg, Investment Consultant**
   - Performance Update
   - Market Outlook

5. **Pete Strong, Actuary**
   - Fiscal Year 2018 Actuarial Valuation Highlights

6. **Robert Lemmon, Auditor**
   - Fiscal Year 2018 Audit Highlights
VI. OLD BUSINESS

1. Union Transfer of Reserve Funds
2. Final Allocation of City Contribution
3. Brian Smith Reappointment to FIAC
   Committee action requested
4. New FIAC Member Recruitment
   Committee action requested

VII. Question & Answer Period

VIII. UPCOMING MEETINGS

1. Board of Trustees
   Friday, April 19, 2019 at 9:00AM

IX. ADJOURNMENT

NOTE: Members of the Advisory Committee and the Financial Investment and Advisory Committee (FIAC) are invited as attendees. These committees are not in session and Committee members should not discuss Committee business. The Chairs of these committees will answer any questions regarding committee business.

The next regular meeting will be held Friday, February 22, 2019 at 9:00AM.