



JACKSONVILLE POLICE AND FIRE PENSION FUND
BOARD OF TRUSTEES
MEETING AGENDA – APRIL 19, 2019 – 9:00AM
RICHARD “DICK” COHEE BOARD ROOM

PRESENT

Lt. Chris Brown, Chair
Willard Payne, Secretary
Cpt. Michael Lynch, Trustee
Nawal McDaniel, Trustee
Richard Patsy, Trustee

CITY REPRESENTATIVES INVITED

Greg Anderson, City Council Liaison

EXCUSED

MEETING CONVENED

STAFF

Timothy H. Johnson, Executive Director – Plan Administrator
Steve Lundy, Assistant Plan Administrator
Kevin Grant, Finance Manager
Randall Barnes, Fund Treasurer
Lawsikia Hodges, Office of General Counsel
Alex Ford, Wilshire Associates – via Webex
David Lindberg, Wilshire Associates – via Webex
Jacob Payne, Office of General Counsel
Bob Sugarman, Fund Counsel – via Webex

MEETING ADJOURNED

NOTICE: Pursuant to the American with Disabilities Act, accommodations for persons with disabilities are available upon request. Please allow 1-2 business days notification to process; last minute requests will be accepted, but may not be possible to fulfill. Please contact Disabled Services Division at: V(904) 630-4940, TTY-(904) 630-4933, or email your request to KLMcDan@coj.net. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

An audio recording of this meeting is available upon request. Contact the Jacksonville Police and Fire Pension Fund Custodian of Public Records, Maria Young at MariaY@coj.net or (904) 255-8950 to make a Public Records Request.

I. PLEDGE OF ALLEGIANCE

II. MOMENT OF SILENCE

John M. Blue, Retired Police Officer
Michael A. Mooney, Retired Firefighter Engineer
Leroy E. Munro, Retired Police Lieutenant
Vernon A. Richardson, Active Police Detective
Ollie S. Smith, Retired Firefighter
James W. Thompson Jr., Retired Police Officer
Robert L. Thurmond, Retired Police Sergeant

III. PUBLIC SPEAKING PERIOD

IV. CONSENT AGENDA – ITEMS 2019-04-(01-09)CA
Board action requested

POLICE AND FIRE PENSION FUND
 BOARD OF TRUSTEES
 MEETING AGENDA – APRIL 19, 2019 – 9:00AM
 Page 2

2019-04-01CA

Meeting Summaries Approved

1. Board of Trustees Meeting – March 22, 2019
2. Board of Trustees Personnel Committee Meeting – April 8, 2019

2019-04-02CA

Disbursements

The listed expenditures in DISBURSEMENTS A & B have been reviewed and deemed payable. The Police and Fire Pension Fund Finance Manager certifies that they are proper and in compliance with the appropriated budget. Transaction lists attached.

Disbursements A

03-01-2019 thru 03-31-2019

1.	Wilshire Associates	\$	37,500.00
2.	Harvest Fund Advisors	\$	70,186.25
3.	The Northern Trust Company	\$	9,784.44
TOTAL		\$	117,470.69

Disbursements B

03-01-2019 thru 03-31-2019

1.	<u>Transaction list of Accounts Payable distributions</u>	<u>\$</u>	<u>85,461.59</u>
2.	<u>Transaction list of Accounts Receivables</u>	<u>\$</u>	<u>32,964.59</u>

2019-04-03CA

Pension Distributions

A. March 8, 2019

1.	Regular Gross	\$	5,920,616.65
2.	Regular Lumpsum	\$	0.00
3.	Regular Rollover	\$	0.00
4.	Regular DROP Gross	\$	1,199,982.45
5.	DROP Lumpsum	\$	0.00
6.	DROP Rollover	\$	0.00
TOTAL		\$	7,120,599.10

POLICE AND FIRE PENSION FUND
 BOARD OF TRUSTEES
 MEETING AGENDA – APRIL 19, 2019 – 9:00AM
 Page 3

B. March 22, 2019

1.	Regular Gross	\$	5,917,692.85
2.	Regular Lumpsum	\$	0.00
3.	Regular Rollover	\$	0.00
4.	Regular DROP Gross	\$	1,198,113.91
5.	DROP Lumpsum	\$	0.00
6.	DROP Rollover	\$	0.00
TOTAL		\$	7,115,806.76

All calculation and dollar amounts have been reviewed and calculated in accordance with accepted procedures.

The following Consent Agenda items 2019-04-(04-07CA) were verified with supporting documentation and approved at the Advisory Committee meeting held on April 10, 2019. Vote was unanimous. Meeting Summary attached.

2019-04-04CA

Application for Survivor Benefits

2019-04-05CA

Application for Vested Retirement

2019-04-06CA

Application for Time Service Connections

2019-04-07CA

Correction of Pension Base

The following Consent Agenda items 2019-04-(08CA) were verified with supporting documentation and received as information at the Advisory Committee meeting held on April 10, 2019. Meeting Summary attached.

2019-04-08CA

Share Plan Distributions

2019-04-09CA

Educational Opportunities

- Bi-Monthly Ethics Training for Boards & Commissions – COJ**
 April 25, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor

POLICE AND FIRE PENSION FUND
BOARD OF TRUSTEES
MEETING AGENDA – APRIL 19, 2019 – 9:00AM
Page 4

June 27, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor
August 22, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor
October 24, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor

(RSVP with Kirby Oberdorfer at koberdorfer@coj.net or 904-630-4747)

2. **40th Annual Police Officers and Firefighters' Pension Trustees' School**
April 30, 2019 – May 2, 2019, Tallahassee, Florida

https://www.dms.myflorida.com/workforce_operations/retirement/local_retirement_plans/municipal_police_and_fire_plans/current_issues/pension_trustees_schools

3. **Chief Officers Summit – NCPERS**
June 13 – 14, 2019, Chicago, Illinois

<https://www.ncpers.org/cos>

4. **Fall Trustee School – FPPTA**
October 6 – 9, 2019, Sawgrass, Florida

<https://fppta.site-ym.com/events/EventDetails.aspx?id=1153668>

V. EXECUTIVE DIRECTOR'S REPORT

Timothy H. Johnson

VI. PERSONNEL COMMITTEE

Board action requested

VII. COUNSEL REPORTS

Jacob Payne, Lawsikia Hodges, & Bob Sugarman

1. **Curtis Lee Settlement – HANDOUT**
Board action requested
2. **Reemployed Pensioners Update**
3. **Litigation Summary Update**

VIII. INVESTMENT CONSULTANT REPORTS

David Lindberg & Alex Ford

1. **Capital Market Review**
2. **March 2019 Fiscal YTD Performance**
3. **March 2019 Performance Flash Report**

IX. COUNCIL LIAISON UPDATE

X. OLD BUSINESS

XI. NEW BUSINESS

XII. UPCOMING MEETINGS

1. **Board of Trustees**
Friday, May 24, 2019 at 9:00AM

XIII. ADJOURNMENT