



JACKSONVILLE POLICE AND FIRE PENSION FUND
BOARD OF TRUSTEES
MEETING AGENDA – APRIL 20, 2018 – 9:00AM
RICHARD “DICK” COHEE BOARD ROOM

PRESENT

Lt. Chris Brown, Chair
Willard Payne, Secretary
Cpt. Michael Lynch, Trustee
Nawal McDaniel, Trustee
Richard Patsy, Trustee

STAFF

Timothy H. Johnson, Executive Director – Plan Administrator
Steve Lundy, Assistant Plan Administrator
Peter Birk, Summit Strategies – via Webex
Joey Greive, Fund Treasurer
Lawsikia Hodges, Office of General Counsel
Pete Strong, Fund Actuary – via Webex
Bob Sugarman, Fund Counsel – via Webex

CITY REPRESENTATIVES INVITED

Greg Anderson, City Council Liaison

EXCUSED

MEETING CONVENED

MEETING ADJOURNED

NOTICE: Any person requiring a special accommodation to participate in the meeting because of disability shall contact Steve Lundy, Assistant Plan Administrator at (904) 255-7373, at least five business days in advance of the meeting to make appropriate arrangements. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

I. PLEDGE OF ALLEGIANCE

II. MOMENT OF SILENCE

Raymond D. Eddins, Retired Firefighter Engineer
Larry R. Lee, Retired Firefighter Engineer
James C. Norman, Retired Fire Lieutenant
William L. “Bill” Walters, Retired Fire Captain

III. PUBLIC SPEAKING PERIOD

IV. CONSENT AGENDA – ITEMS 2018-04-(01-11)CA

Board Action Requested

2018-04-01CA

Meeting Summaries Approved

1. Board of Trustees Meeting – March 16, 2018
2. Custody & Manager Update – March 20, 2018

POLICE AND FIRE PENSION FUND
 BOARD OF TRUSTEES
 MEETING AGENDA – APRIL 20, 2018 – 9:00AM
 Page 2

2018-04-02CA

Disbursements

The listed expenditures in DISBURSEMENTS A & B have been reviewed and deemed payable. The Police and Fire Pension Fund Finance Manager certifies that they are proper and in compliance with the appropriated budget. Transaction lists attached.

Disbursements A

None for 3-1-2018 thru 3-31-2018

Disbursements B

3-1-2018 thru 3-31-2018

1.	<u>Transaction list of Accounts Payable distributions</u>	\$ 27,392.89
2.	<u>Transaction list of Accounts Receivables</u>	\$ 46,453.77

2018-04-03CA

Pension Distributions

A. March 9, 2018

1.	Regular Gross	\$ 5,636,580.10
2.	Regular Lumpsum	\$ 3,812.72
3.	Regular Rollover	\$ 0.00
4.	Regular DROP Gross	\$ 1,154,287.49
5.	DROP Lumpsum	\$ 0.00
6.	DROP Rollover	\$ 0.00
	<u>TOTAL</u>	<u>\$ 6,794,680.31</u>

B. March 23, 2018

1.	Regular Gross	\$ 5,629,444.62
2.	Regular Lumpsum	\$ 472.42
3.	Regular Rollover	\$ 34,794.18
4.	Regular DROP Gross	\$ 1,155,046.99
5.	DROP Lumpsum	\$ 0.00
6.	DROP Rollover	\$ 0.00
	<u>TOTAL</u>	<u>\$ 6,819,758.21</u>

POLICE AND FIRE PENSION FUND
BOARD OF TRUSTEES
MEETING AGENDA – APRIL 20, 2018 – 9:00AM
Page 3

All calculation and dollar amounts have been reviewed and calculated in accordance with accepted procedures.

The following Consent Agenda items 2018-04-(04-06CA) were verified with supporting documentation and approved at the Advisory Committee meeting held on April 11, 2018. Vote was unanimous. Meeting Summary attached.

2018-04-04CA

Application for Time Service Retirement

2018-04-05CA

Application for Child's Benefit

2018-04-06CA

Application for Time Service Connections

The following Consent Agenda items 2018-04-(07-11CA) were verified with supporting documentation and received as information at the Advisory Committee meeting held on April 11, 2018. Meeting Summary attached.

2018-04-07CA

Refund of Pension Contributions

2018-04-08CA

Share Plan Distributions

2018-04-09CA

DROP Participation Termination of Employment

2018-04-10CA

DROP Distributions

2018-04-11CA

DROP Distributions for Survivors

V. EXECUTIVE DIRECTOR'S REPORT

Timothy H. Johnson

1. **Givens Contract Extension**
Board Action Requested

VI. COUNSEL REPORTS

Lawsikia Hodges & Bob Sugarman

1. **BP Class Action**
Board Action Requested

VII. INVESTMENT CONSULTANT REPORTS

Peter Birk

1. **Flash Report – March 31, 2018**
2. **Economic & Capital Market Update – March 31, 2018**

VIII. COUNCIL LIAISON UPDATE

Greg Anderson

IX. OLD BUSINESS

1. **Chapter Funds Grievance**

X. NEW BUSINESS