JACKSONVILLE POLICE AND FIRE PENSION FUND
BOARD OF TRUSTEES
MEETING AGENDA – APRIL 20, 2018 – 9:00AM
RICHARD “DICK” COHEE BOARD ROOM

PRESENT
Lt. Chris Brown, Chair
Willard Payne, Secretary
Cpt. Michael Lynch, Trustee
Nawal McDaniel, Trustee
Richard Patsy, Trustee

STAFF
Timothy H. Johnson, Executive Director – Plan Administrator
Steve Lundy, Assistant Plan Administrator
Peter Birk, Summit Strategies – via Webex
Joey Greive, Fund Treasurer
Lawsikia Hodges, Office of General Counsel
Pete Strong, Fund Actuary – via Webex
Bob Sugarman, Fund Counsel – via Webex

CITY REPRESENTATIVES INVITED
Greg Anderson, City Council Liaison

EXCUSED

MEETING CONVENED

MEETING ADJOURNED

NOTICE: Any person requiring a special accommodation to participate in the meeting because of disability shall contact Steve Lundy, Assistant Plan Administrator at (904) 255-7373, at least five business days in advance of the meeting to make appropriate arrangements. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

I. PLEDGE OF ALLEGIANCE

II. MOMENT OF SILENCE

Raymond D. Eddins, Retired Firefighter Engineer
Larry R. Lee, Retired Firefighter Engineer
James C. Norman, Retired Fire Lieutenant
William L. “Bill” Walters, Retired Fire Captain

III. PUBLIC SPEAKING PERIOD

IV. CONSENT AGENDA – ITEMS 2018-04-(01-11)CA
Board Action Requested

2018-04-01CA
Meeting Summaries Approved

1. Board of Trustees Meeting – March 16, 2018
2. Custody & Manager Update – March 20, 2018
2018-04-02CA
Disbursements

The listed expenditures in DISBURSEMENTS A & B have been reviewed and deemed payable. The Police and Fire Pension Fund Finance Manager certifies that they are proper and in compliance with the appropriated budget. Transaction lists attached.

Disbursements A
None for 3-1-2018 thru 3-31-2018

Disbursements B
3-1-2018 thru 3-31-2018

1. Transaction list of Accounts Payable distributions $ 27,392.89
2. Transaction list of Accounts Receivables $ 46,453.77

2018-04-03CA
Pension Distributions

A. March 9, 2018

1. Regular Gross $ 5,636,580.10
2. Regular Lumpsum $ 3,812.72
3. Regular Rollover $ 0.00
4. Regular DROP Gross $ 1,154,287.49
5. DROP Lumpsum $ 0.00
6. DROP Rollover $ 0.00

TOTAL $ 6,794,680.31

B. March 23, 2018

1. Regular Gross $ 5,629,444.62
2. Regular Lumpsum $ 472.42
3. Regular Rollover $ 34,794.18
4. Regular DROP Gross $ 1,155,046.99
5. DROP Lumpsum $ 0.00
6. DROP Rollover $ 0.00

TOTAL $ 6,819,758.21
All calculation and dollar amounts have been reviewed and calculated in accordance with accepted procedures.

The following Consent Agenda items 2018-04-(04-06CA) were verified with supporting documentation and approved at the Advisory Committee meeting held on April 11, 2018. Vote was unanimous. Meeting Summary attached.

**2018-04-04CA**  
Application for Time Service Retirement

**2018-04-05CA**  
Application for Child’s Benefit

**2018-04-06CA**  
Application for Time Service Connections

The following Consent Agenda items 2018-04-(07-11CA) were verified with supporting documentation and received as information at the Advisory Committee meeting held on April 11, 2018. Meeting Summary attached.

**2018-04-07CA**  
Refund of Pension Contributions

**2018-04-08CA**  
Share Plan Distributions

**2018-04-09CA**  
DROP Participation Termination of Employment

**2018-04-10CA**  
DROP Distributions

**2018-04-11CA**  
DROP Distributions for Survivors

V. **EXECUTIVE DIRECTOR’S REPORT**  
Timothy H. Johnson

1. **Givens Contract Extension**  
   *Board Action Requested*
VI. COUNSEL REPORTS  
Lawsikia Hodges & Bob Sugarman 

1. BP Class Action  
   Board Action Requested

VII. INVESTMENT CONSULTANT REPORTS  
Peter Birk 

1. Flash Report – March 31, 2018 

2. Economic & Capital Market Update – March 31, 2018

VIII. COUNCIL LIAISON UPDATE  
Greg Anderson

IX. OLD BUSINESS  
1. Chapter Funds Grievance

X. NEW BUSINESS

The next regular meeting will be held Friday, May 18, 2018 at 9:00AM.