I. PLEDGE OF ALLEGIANCE

II. MOMENT OF SILENCE

   Thomas Z. Martin Jr., Retired Police Officer
   Eugene W. Skinner, Retired Police Lieutenant

III. PUBLIC SPEAKING PERIOD
IV. CONSENT AGENDA – ITEMS 2019-06-(01-10)CA

Board action requested

2019-06-01CA

Meeting Summaries Approved

1. Board of Trustees Meeting – May 22, 2019

1. Board of Trustees & FIAC Manager Update – May 29, 2019

2019-06-02CA

Disbursements

The listed expenditures in DISBURSEMENTS A & B have been reviewed and deemed payable. The Police and Fire Pension Fund Finance Manager certifies that they are proper and in compliance with the appropriated budget. Transaction lists attached.

Disbursements A

05-01-2019 thru 05-31-2019

1. Pinnacle Associates $ 117,056.00
2. Comerica Bank $ 149,504.86
3. J.P. Morgan $ 381,954.69
4. Tortoise Capital Advisors $ 79,414.26

TOTAL $ 727,929.81

Disbursements B

05-01-2019 thru 05-31-2019

1. Transaction list of Accounts Payable distributions $ 70,217.01
2. Transaction list of Accounts Receivables $ 34,594.48

2019-06-03CA

Pension Distributions

A. May 3, 2019

1. Regular Gross $ 5,981,366.14
2. Regular Lumpsum $ 0.00
3. Regular Rollover $ 0.00
4. Regular DROP Gross $ 1,229,940.60
### POLICE AND FIRE PENSION FUND
### BOARD OF TRUSTEES
### MEETING AGENDA – JUNE 21, 2019 – 9:00AM
Page 3

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<tbody>
<tr>
<td>5.</td>
<td>DROP Lumpsum</td>
<td>$61,668.27</td>
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<td>6.</td>
<td>DROP Rollover</td>
<td>$143,700.35</td>
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**TOTAL** $7,416,675.36

### B. May 17, 2019

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<tr>
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<tr>
<td>1.</td>
<td>Regular Gross</td>
<td>$5,983,000.04</td>
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<td>2.</td>
<td>Regular Lumpsum</td>
<td>$16,856.89</td>
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<td>3.</td>
<td>Regular Rollover</td>
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<td>4.</td>
<td>Regular DROP Gross</td>
<td>$1,226,923.02</td>
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<td>5.</td>
<td>DROP Lumpsum</td>
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<td>6.</td>
<td>DROP Rollover</td>
<td>$0.00</td>
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**TOTAL** $7,285,195.14

### C. May 31, 2019

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<tr>
<td>1.</td>
<td>Regular Gross</td>
<td>$5,985,626.48</td>
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<td>2.</td>
<td>Regular Lumpsum</td>
<td>$13,046.99</td>
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<td>3.</td>
<td>Regular Rollover</td>
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<td>4.</td>
<td>Regular DROP Gross</td>
<td>$1,228,316.59</td>
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<td>5.</td>
<td>DROP Lumpsum</td>
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<td>6.</td>
<td>DROP Rollover</td>
<td>$252,516.72</td>
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**TOTAL** $7,479,506.78

All calculation and dollar amounts have been reviewed and calculated in accordance with accepted procedures.

The following Consent Agenda items 2019-06-(04-06CA) were verified with supporting documentation and approved at the Advisory Committee meeting held on June 12, 2019. Vote was unanimous. Meeting Summary attached.

#### 2019-06-04CA
Application for Vested Retirement

#### 2019-06-05CA
Application for DROP

#### 2019-06-06CA
Application for Time Service Connections

The following Consent Agenda items 2019-06-(07-09CA) were verified with supporting documentation and received as information at the Advisory Committee meeting held on June 12, 2019. Meeting Summary attached.
2019-06-07CA
Share Plan Distributions

2019-06-08CA
DROP Participant Termination of Employment

2019-06-09CA
DROP Distributions

2019-06-10CA
Educational Opportunities

1. Bi-Monthly Ethics Training for Boards & Commissions – COJ
   June 27, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor
   August 22, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor
   October 24, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor
   December 5, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor
   (RSVP with Kirby Oberdorfer at koberdorfer@coj.net or 904-630-4747)

2. Fall Trustee School – FPPTA
   October 6 – 9, 2019, Sawgrass, Florida
   https://fppta.site-ym.com/events/EventDetails.aspx?id=1153668

V. EXECUTIVE DIRECTOR’S REPORT
   Timothy H. Johnson

1. Share Plan Update
   Steve Lundy

VI. COUNSEL REPORTS
   Lawsikia Hodges & Bob Sugarman

1. Litigation Summary Update
VII. INVESTMENT CONSULTANT REPORTS
   David Lindberg & Alex Ford
   1. May 2019 Wilshire Perspectives
   2. May 2019 Fiscal YTD Performance

VIII. COUNCIL LIAISON UPDATE

IX. OLD BUSINESS
   1. Investment Policy Statement
      Board action requested

X. NEW BUSINESS

XI. ADJOURNMENT

The next regular meeting will be held Friday, July 19, 2019 at 9:00AM.