I. PLEDGE OF ALLEGIANCE

II. MOMENT OF SILENCE

Harry D. Beckham, Retired Fire Captain
Raymond R. Jacob, Retired Firefighter Engineer
Robert O. Tarkington, Retired Firefighter Engineer
Thomas L. Welch, Retired Police Officer

III. PUBLIC SPEAKING PERIOD

IV. CONSENT AGENDA – ITEMS 2018-07-(01-12)CA

Board Action Requested

2018-07-01CA
Meeting Summaries Approved

1. Board of Trustees Meeting – June 15, 2018

2. Board of Trustees & FIAC Manager Update – June 28, 2018
2018-07-02CA
Disbursements

The listed expenditures in DISBURSEMENTS A & B have been reviewed and deemed payable. The Police and Fire Pension Fund Finance Manager certifies that they are proper and in compliance with the appropriated budget. Transaction lists attached.

Disbursements A
6-1-2018 thru 6-30-2018

1. Pinnacle Associates, LTD $ 55,879.00
2. GRS Consulting $ 19,824.00

TOTAL $ 75,703.00

Disbursements B
6-1-2018 thru 6-30-2018

1. Transaction list of Accounts Payable distributions $ 58,936.56
2. Transaction list of Accounts Receivables $ 44,753.23

2018-07-03CA
Pension Distributions

A. June 1, 2018

1. Regular Gross $ 5,665,169.12
2. Regular Lumpsum $ 24,014.18
3. Regular Rollover $ 13,783.94
4. Regular DROP Gross $ 1,169,691.27
5. DROP Lumpsum $ 10,000.00
6. DROP Rollover $ 0.00

TOTAL $ 6,882,658.51

B. June 15, 2018

1. Regular Gross $ 5,671,931.99
2. Regular Lumpsum $ 0.00
3. Regular Rollover $ 0.00
4. Regular DROP Gross $1,172,124.77
5. DROP Lumpsum $62,500.00
6. DROP Rollover $0.00

**TOTAL** $6,906,556.76

**C. June 29, 2018**

1. Regular Gross $5,667,201.84
2. Regular Lumpsum $31,876.48
3. Regular Rollover $0.00
4. Regular DROP Gross $1,171,147.90
5. DROP Lumpsum $41,240.63
6. DROP Rollover $0.00

**TOTAL** $6,911,466.85

All calculation and dollar amounts have been reviewed and calculated in accordance with accepted procedures.

The following Consent Agenda items 2018-07-(04-07CA) were verified with supporting documentation and approved at the Advisory Committee meeting held on July 11, 2018. Vote was unanimous. Meeting Summary attached.

**2018-07-04CA**
Application for Time Service Retirement

**2018-07-05CA**
Application for Survivor Benefits

**2018-07-06CA**
Application for Time Service Connections

**2018-07-07CA**
Rescission of DROP Participation

The following Consent Agenda items 2018-07-(08-09CA) were verified with supporting documentation and received as information at the Advisory Committee meeting held on July 11, 2018. Meeting Summary attached.

**2018-07-08CA**
Refund of Pension Contributions
2018-07-09CA
Share Plan Distributions

2018-07-10CA
DROP Participation Termination of Employment

2018-07-11CA
DROP Distributions

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2018-07-12CA
Educational Opportunities

1. **Bi-Monthly Ethics Training for Boards & Commissions – COJ**
   August 23, 2018 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor
   October 11, 2018 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor
   December 6, 2018 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor
   (RSVP with Kirby Oberdorfer at koberdorfer@coj.net or 904-630-4747)

2. **48th Annual Police Officers’ & Firefighters Pension Conference – Florida Division of Retirement**
   November 14-16, 2018 – Orlando, FL

3. **Accredited Fiduciary Program – NCPERS**
   October 27-28, 2018 – Las Vegas, NV

4. **Public Safety Conference – NCPERS**
   October 28-31 – Las Vegas, NV

5. **Fall Trustee School – FPPTA**
   September 30 – October 3, 2018 – Bonita Springs, FL
V. EXECUTIVE DIRECTOR’S REPORT
   Timothy H. Johnson
   1. Budget to Actual ● MRBC Update ● Chapter Funds Update ● Sales Tax Revenue Audit Update
      Kevin Grant
   2. DROP & COLA Benefits Election Update ● Member Satisfaction Survey Update
      Steve Lundy

VI. COUNSEL REPORTS
    Lawsikia Hodges & Bob Sugarman

VII. INVESTMENT CONSULTANT REPORTS
     Dan Holmes
     1. Preliminary Flash Report – June 30, 2018
     2. Economic & Capital Market Update – June 30, 2018

VIII. COUNCIL LIAISON UPDATE
      Greg Anderson

IX. OLD BUSINESS
    1. Benefit Correction / Appeal Policy
       Board action requested

X. NEW BUSINESS

The next regular meeting will be held Friday, August 17, 2018 at 9:00AM.