I. PLEDGE OF ALLEGIANCE

II. MOMENT OF SILENCE

Theodore F. "Ted" Copeland, Retired Fire Captain
Patrick T. McHale, Retired Police Officer
Everett B. Prescott, Retired Police Officer
Michael E. Taft, Retired Police Officer

III. PUBLIC SPEAKING PERIOD

IV. CONSENT AGENDA – ITEMS 2018-09-(01-11)CA

Board action requested

2018-09-01CA
Meeting Summaries Approved

1. Board of Trustees Meeting – August 24, 2018
2. Board of Trustees & FIAC Manager Update – August 30, 2018
3. Board of Trustees & Advisory Committee Special Meeting – September 6, 2018
2018-09-02CA
Disbursements

The listed expenditures in DISBURSEMENTS A & B have been reviewed and deemed payable. The Police and Fire Pension Fund Finance Manager certifies that they are proper and in compliance with the appropriated budget. Transaction lists attached.

Disbursements A
8-1-2018 thru 8-31-2018

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Tortoise Capital Advisors</td>
<td>$104,337.92</td>
</tr>
<tr>
<td>2. Eagle Capital Management</td>
<td>$449,594.25</td>
</tr>
<tr>
<td>3. Thompson, Siegel &amp; Walmsley</td>
<td>$37,709.26</td>
</tr>
<tr>
<td>4. Summit Strategies Group</td>
<td>$61,466.00</td>
</tr>
<tr>
<td>5. Comercia Bank</td>
<td>$158,148.67</td>
</tr>
<tr>
<td>6. J.P. Morgan</td>
<td>$367,420.34</td>
</tr>
<tr>
<td>7. Loomis Sayles</td>
<td>$317,576.42</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$1,496,252.86</strong></td>
</tr>
</tbody>
</table>

Disbursements B
8-1-2018 thru 8-31-2018

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Transaction list of Accounts Payable distributions</td>
<td>$43,293.24</td>
</tr>
<tr>
<td>2. Transaction list of Accounts Receivables</td>
<td>$52,066.36</td>
</tr>
</tbody>
</table>

2018-09-03CA
Pension Distributions

A. August 10, 2018

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Regular Gross</td>
<td>$5,715,419.93</td>
</tr>
<tr>
<td>2. Regular Lumpsum</td>
<td>$0.00</td>
</tr>
<tr>
<td>3. Regular Rollover</td>
<td>$0.00</td>
</tr>
<tr>
<td>4. Regular DROP Gross</td>
<td>$1,193,796.01</td>
</tr>
<tr>
<td>5. DROP Lumpsum</td>
<td>$0.00</td>
</tr>
<tr>
<td>6. DROP Rollover</td>
<td>$0.00</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$6,909,215.94</strong></td>
</tr>
</tbody>
</table>
B. August 24, 2018

1. Regular Gross $ 5,712,932.03
2. Regular Lumpsum $ 54,219.50
3. Regular Rollover $ 0.00
4. Regular DROP Gross $ 1,193,526.23
5. DROP Lumpsum $ 0.00
6. DROP Rollover $ 0.00

TOTAL $ 6,960,677.76

All calculation and dollar amounts have been reviewed and calculated in accordance with accepted procedures.

The following Consent Agenda items 2018-09-(04-07CA) were verified with supporting documentation and approved at the Advisory Committee meeting held on September 12, 2018. Vote was unanimous. Meeting Summary attached.

2018-09-04CA
Application for Survivor Benefits

2018-09-05CA
Application for Vested Retirement

2018-09-06CA
Application for DROP

1. POLICE:
   AGNEW, Latosha M.
   BORNTREAGER Edward B.
   BRYANT, Lynnette – WITHDREW
   DANZIE, Terence L.
   DUDLEY, Torin-Patrick
   DUNN, Noelle B.
   FACUNDUS, Susan M.
   JONES, Michael D.
   MCDONALD, Ruthie P.
   WELSH, Tyrone A.

2. FIRE:
   BRENNAN, Paul J.
   HENDRICKS, Clayburn B.
   KLINGBEIL, Gene A.
   KRUGER, Mark A.
   TERRELL, Gary

2018-09-07CA
Application for Time Service Connections
The following Consent Agenda items 2018-09-(08-10CA) were verified with supporting documentation and received as information at the Advisory Committee meeting held on September 12, 2018. Meeting Summary attached.

2018-09-08CA
Refund of Pension Contributions

2018-09-09CA
Share Plan Distributions

2018-09-10CA
Application for Temporary Disability Pension

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2018-09-11CA
Educational Opportunities

1. **Bi-Monthly Ethics Training for Boards & Commissions – COJ**  
   October 25, 2018 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor  
   December 6, 2018 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor  
   
   (RSVP with Kirby Oberdorfer at koberdorfer@coj.net or 904-630-4747)

2. **48th Annual Police Officers' & Firefighters Pension Conference – Florida Division of Retirement**  
   November 14-16, 2018 – Orlando, FL  
   
   (https://www.dms.myflorida.com/workforce_operations/retirement/local_retirement_plans/municipal_police_and_fire_plans/current_issues/pension_trustees_conferences)

3. **Accredited Fiduciary Program – NCPERS**  
   October 27-28, 2018 – Las Vegas, NV  
   
   (https://www.ncpers.org/naf)

4. **Public Safety Conference – NCPERS**  
   October 28-31 – Las Vegas, NV  
   
   (https://www.ncpers.org/Psc)
V. EXECUTIVE DIRECTOR’S REPORT
Timothy H. Johnson

1. 2017 Chapter Funds Update

2. 2016 Chapter Funds Update – Share Plan Distribution – HANDOUT
   Chuck Hayes

   Kevin Grant
   Board action requested

VI. PERSONNEL COMMITTEE
Board action requested

1. Administrative Specialist
2. Sr. Pension Benefits Specialist
3. Executive Director Performance Review
4. October 1, 2018 PFPF Staff Raises
5. FY2019 Performance Plan

VII. COUNSEL REPORTS
Lawsikia Hodges & Bob Sugarman

1. Bailiff Time Service Connections – Update

2. John Keane vs. Jacksonville Police and Fire Pension Fund Board of Trustees; and the City of
   Jacksonville – Update

VIII. INVESTMENT CONSULTANT REPORTS
Dan Holmes

1. Statement of Investment Policy
   Board action requested

2. City Cash Reimbursement
   Board action requested

3. Economic & Capital Market Update – August 31, 2018
4. Flash Report – August 31, 2018

IX. COUNCIL LIAISON UPDATE

X. OLD BUSINESS

1. Investment Consultant Services – FIAC Recommendation – HANDOUT
   Board action requested

XI. NEW BUSINESS

XII. UPCOMING MEETINGS

1. Board of Trustees Meeting
   Thursday, October 18, 2018 at 9:00AM
   Board action requested

2. Board of Trustees & FIAC Manager Update – Eagle Capital Management
   Friday, October 26th, 2018 at 10:00AM