



AGENDA TO THE REGULAR BOARD OF TRUSTEES MEETING

Friday, September 28, 2018

9:00 A.M.

City of Jacksonville Police and Fire Pension Fund
1 West Adams Street Suite 100, Jacksonville, FL 32202
Richard "Dick" Cohee Board Room

The next regular Board of Trustees meeting will be held October 18, 2018 at 9:00 A.M.

Board of Trustees

Lt. Chris Brown, Chair
Willard Payne, Secretary
Cpt. Michael Lynch, Trustee
Nawal McDaniel, Trustee
Richard Patsy, Trustee

City Representatives Invited

Greg Anderson, City Council Liaison

Staff

Timothy H. Johnson, Executive Director – via Webex
Steve Lundy, Assistant Plan Administrator
Kevin Grant, Finance Manager
Chuck Hayes, Pension Benefits Manager
Joey Greive, Fund Treasurer
Pedro Herrera, Fund Counsel – via Webex
Lawsikia Hodges, Office of General Counsel
Dan Holmes, Summit Strategies

Notice

Any person requiring a special accommodation to participate in the meeting because of disability shall contact Steve Lundy, Assistant Plan Administrator at (904) 255-7373, at least five business days in advance of the meeting to make appropriate arrangements. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

Agenda

- I. Pledge of Allegiance
- II. Moment of Silence
Theodore F. "Ted" Copeland, Retired Fire Captain
Patrick T. McHale, Retired Police Officer
Everett B. Prescott, Retired Police Officer
Michael E. Taft, Retired Police Officer
- III. Public Speaking

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IV. Consent Agenda Items 2018-09-(01-11)CA – *Board action requested*

2018-09-01CA - Meeting Summaries to be Approved

1. Summary to the Regular Board of Trustees Meeting of Friday, August 24, 2018
2. Summary to the Regular Board of Trustees & FIAC Manager Update Meeting of Thursday, August 30, 2018
3. Summary to the Regular Board of Trustees & Advisory Committee Special Meeting of Thursday, September 6, 2018

2018-09-02CA Disbursements

The listed expenditures in DISBURSEMENTS A & B have been reviewed and deemed payable. The Police and Fire Pension Fund Finance Manager certifies that they are proper and in compliance with the appropriated budget. Transaction lists attached.

DISBURSEMENTS A

8-01-2018 thru 8-31-2018

1. Tortoise Capital Advisors	\$	104,337.92
2. Eagle Capital Management	\$	449,594,.25
3. Thompson, Siegel & Walmsley	\$	37,709.26
4. Summit Strategies Group	\$	61,466.00
5. Comercia Bank	\$	158,148.67
6. J.P. Morgan	\$	367,420.34
7. Loomis Sayles	\$	317,576.42
Total	\$	1,496,252.86

DISBURSEMENTS B

08-01-2018 thru 08-31-2018

1. Accounts Payable Distributions	\$	43,293.24
2. Accounts Receivables	\$	52,066.36

2018-09-03CA Pension Distributions

All calculation and dollar amounts have been reviewed and calculated in accordance with accepted procedures.

August 10, 20118

1. Regular Gross	\$	5,715,419.93
2. Regular Lumpsum	\$	0.00
3. Regular Rollover	\$	0.00
4. Regular DROP Gross	\$	1,193,796.01

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5.	DROP Lumpsum	\$	0.00
6.	DROP Rollover	\$	0.00
Total		\$	6,909,215.94

August 24, 2018

1.	Regular Gross	\$	5,712,932.03
2.	Regular Lumpsum	\$	54,219.50
3.	Regular Rollover	\$	0.00
4.	Regular DROP Gross	\$	1,193,526.23
5.	DROP Lumpsum	\$	0.00
6.	DROP Rollover	\$	0.00
Total		\$	6,960,677.76

The following Consent Agenda items 2018-09-(04-07CA) were verified with supporting documentation and approved at the Advisory Committee meeting held on September 12, 2018. Vote was unanimous. Meeting Summary attached.

[2018-09-04CA](#)

Application for Survivor Benefits

[2018-09-05CA](#)

Application for Vested Retirement

[2018-09-06CA](#)

Application for DROP

1. **POLICE:**

- AGNEW, Latosha M.
- BORNTRAEGER Edward B.
- BRYANT, Lynnette – WITHDREW**
- DANZIE, Terence L.
- DUDLEY, Torin-Patrick
- DUNN, Noelle B.
- FACUNDUS, Susan M.
- JONES, Michael D.
- McDONALD, Ruthie P.
- WELSH, Tyrone A.

2. **FIRE:**

- BRENNAN, Paul J.
- HENDRICKS, Clayburn B.
- KLINGBEIL, Gene A.
- KRUGER, Mark A.
- TERRELL, Gary

[2018-09-07CA](#)

Application for Time Service Connections

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The following Consent Agenda items 2018-09-(08-10CA) were verified with supporting documentation and received as information at the Advisory Committee meeting held on September 12, 2018. Meeting Summary attached.

[2018-09-08CA](#)

Refund of Pension Contributions

[2018-09-09CA](#)

Share Plan Distributions

[2018-09-10CA](#)

Application for Temporary Disability Pension

[2018-09-11CA](#)

Educational Opportunities

1. Bi-Monthly Ethics Training for Boards & Commissions – COJ

October 25, 2018 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor
December 6, 2018 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor

(RSVP with Kirby Oberdorfer at koberdorfer@coj.net or 904-630-4747)

2. 48th Annual Police Officers' & Firefighters Pension Conference – Florida Division of Retirement

November 14-16, 2018 – Orlando, FL

[DMS My Florida](#)

3. Accredited Fiduciary Program – NCPERS

October 27-28, 2018 – Las Vegas, NV

[NCPERS Website](#)

4. Public Safety Conference – NCPERS

October 28-31 – Las Vegas, NV

[NCPERS PSC Website](#)

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V. Executive Director's Report

Timothy H. Johnson

1. **2017 Chapter Funds Update**
2. **2016 Chapter Funds Update – Share Plan Distribution- Handout**
Chuck Hayes
3. **Custody & Manager Contract Extensions – Handout**
Kevin Grant
Board action requested

VI. Personnel Committee

Board action requested

1. Administrative Specialist
2. Sr. Pension Benefits Specialist
3. Executive Director Performance Review
4. October 1, 2018 PFPF Staff Raises
5. FY2019 Performance Plan

VII. Counsel Reports

Lawsikia Hodges & Bob Sugarman

1. **Bailiff Time Service Connections – Update**
2. **John Keane vs. Jacksonville Police and Fire Pension Fund Board of Trustees; and the City of Jacksonville – Update**

VIII. Investment Consultant Reports

Dan Holmes

1. **Statement of Investment Policy**
Board action requested
2. **City Cash Reimbursement**
Board action requested
3. **Economic & Capital Market Update – August 31, 2018**

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4. Flash Report– August 31, 2018

IX. Council Liaison Update

X. Old Business

1. Investment Consultant Services – FIAC Recommendation - Handout
Board action requested

XI. New Business

XII. Upcoming Meetings

1. Board of Trustees Meeting
Thursday, October 18, 2018 at 9:00 AM
Board action requested

2. Board of Trustees & FIAC Manager Update – Eagle Capital Management
Friday, October 26, 2018 at 10:00AM

XIII. Adjournment