



## AGENDA TO THE REGULAR BOARD OF TRUSTEES MEETING

Thursday, October 18, 2018  
9:00 A.M.

City of Jacksonville Police and Fire Pension Fund  
1 West Adams Street Suite 100, Jacksonville, FL 32202  
Richard "Dick" Cohee Board Room

The next regular Board of Trustees meeting will be held November 16, 2018 at 9:00 A.M.

### Board of Trustees

Lt. Chris Brown, Chair  
Willard Payne, Secretary  
Cpt. Michael Lynch, Trustee  
Nawal McDaniel, Trustee  
Richard Patsy, Trustee

### City Representatives Invited

Greg Anderson, City Council Liaison

### Staff

Timothy H. Johnson, Executive Director – Plan Administrator  
Steve Lundy, Assistant Plan Administrator  
Kevin Grant, Finance Manager  
Chuck Hayes, Pension Benefits Manager  
Maria Young, Administrative Specialist  
Randall Barnes, Fund Treasurer  
Lawsikia Hodges, Office of General Counsel  
Dan Holmes, Summit Strategies – via Webex  
Bob Sugarman, Fund Counsel

### Notice

Meeting Agendas and Summaries are available on our website at [jaxpfpf.coj.net](http://jaxpfpf.coj.net). For additional meeting documents, please contact Maria Young, Custodian of Public Records for the City of Jacksonville Police and Fire Pension Fund at 904-255-7373 or [MariaY@coj.net](mailto:MariaY@coj.net) to file a public records request.

Pursuant to the American with Disabilities Act, accommodations for persons with disabilities are available upon request. Please allow 1-2 business days notification to process; last minute requests will be accepted, but may not be possible to fulfill. Please contact Disabled Services Division at: V(904) 630-4940, TTY-(904) 630-4933, or email your request to [KLMcDan@coj.net](mailto:KLMcDan@coj.net). If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

### Agenda

#### I. Pledge of Allegiance

City of Jacksonville Police and Fire Pension Fund  
Agenda to the Regular Board of Trustees Meeting of  
Thursday, October 18, 2018  
9:00 A.M.

II. Moment of Silence

Kenneth R. Ivey, Retired Fire Lieutenant

III. Public Speaking

IV. Consent Agenda Items 2018-10-(01-13)CA – *Board action requested*

*2018-10-01CA - Meeting Summaries to be Approved*

1. Summary to the Board of Trustees Personnel Committee Meeting of Friday, September 21, 2018
2. Summary to the Regular Board of Trustees Meeting of Friday, September 28, 2018
3. Summary to the Regular Board of Trustees & FIAC Manager Update Meeting of Friday, September 28, 2018

*2018-10-02CA Disbursements*

The listed expenditures in DISBURSEMENTS A & B have been reviewed and deemed payable. The Police and Fire Pension Fund Finance Manager certifies that they are proper and in compliance with the appropriated budget. Transaction lists attached.

**DISBURSEMENTS A**

9-01-2018 thru 9-30-2018

1. Summit Strategies Group	\$	61,466.00
<b>Total</b>	<b>\$</b>	<b>61,466.00</b>

**DISBURSEMENTS B**

09-01-2018 thru 09-30-2018

1. Accounts Payable Distributions	\$	61,270.77
2. Accounts Receivables	\$	48,666.38

*2018-10-03CA Pension Distributions*

All calculation and dollar amounts have been reviewed and calculated in accordance with accepted procedures.

**September 7, 20118**

1. Regular Gross	\$	5,709,382.02
2. Regular Lumpsum	\$	122.84
3. Regular Rollover	\$	6,748.98
4. Regular DROP Gross	\$	1,192,632.53

City of Jacksonville Police and Fire Pension Fund  
 Agenda to the Regular Board of Trustees Meeting of  
 Thursday, October 18, 2018  
 9:00 A.M.

5.	DROP Lumpsum	\$	0.00
6.	DROP Rollover	\$	0.00
<b>Total</b>		<b>\$</b>	<b>6,908,886.37</b>

**September 21, 2018**

1.	Regular Gross	\$	5,716,090.74
2.	Regular Lumpsum	\$	0.00
3.	Regular Rollover	\$	0.00
4.	Regular DROP Gross	\$	1,192,577.37
5.	DROP Lumpsum	\$	186,616.25
6.	DROP Rollover	\$	115,762.42
<b>Total</b>		<b>\$</b>	<b>7,211,046.78</b>

The following Consent Agenda items 2018-10-(04-09CA) were verified with supporting documentation and approved at the Advisory Committee meeting held on October 10, 2018. Vote was unanimous. Meeting Summary attached.

[2018-10-04CA](#)

Application for Time Service Retirement

[2018-10-05CA](#)

Application for Survivor Benefits

[2018-10-06CA](#)

Application for Child's Benefits

[2018-10-07CA](#)

Application for Vested Retirement

[2018-10-08CA](#)

Application for Temporary Disability Pension

[2018-10-09CA](#)

Application for Time Service Connections

The following Consent Agenda items 2018-10-(10-12CA) were verified with supporting documentation and received as information at the Advisory Committee meeting held on October 10, 2018. Meeting Summary attached.

[2018-10-10CA](#)

Share Plan Distributions

[2018-10-11CA](#)

DROP Participant Termination of Employment

City of Jacksonville Police and Fire Pension Fund  
Agenda to the Regular Board of Trustees Meeting of  
Thursday, October 18, 2018  
9:00 A.M.

[2018-10-12CA](#)

DROP Distributions

---

[2018-10-13CA](#)

Educational Opportunities

**1. Bi-Monthly Ethics Training for Boards & Commissions – COJ**

October 25, 2018 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor

December 6, 2018 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor

(RSVP with Kirby Oberdorfer at [koberdorfer@coj.net](mailto:koberdorfer@coj.net) or 904-630-4747)

**2. 48th Annual Police Officers' & Firefighters Pension Conference – Florida Division of Retirement**

November 14-16, 2018 – Orlando, FL

[DMS My Florida](#)

**3. Accredited Fiduciary Program – NCPERS**

October 27-28, 2018 – Las Vegas, NV

[NCPERS Website](#)

**3. Public Safety Conference – NCPERS**

October 28-31 – Las Vegas, NV

[NCPERS PSC Website](#)

---

V. Executive Director's Report

*Timothy H. Johnson*

**1. 2016 Chapter Funds Update – Share Plan Distribution**

Chuck Hayes

**2. Carr, Riggs & Ingram Engagement Letter**

Board action requested

City of Jacksonville Police and Fire Pension Fund  
Agenda to the Regular Board of Trustees Meeting of  
Thursday, October 18, 2018  
9:00 A.M.

VI. Counsel Reports

*Lawsikia Hodges & Bob Sugarman*

- 1. Bailiff Time Service Connections – Update**
- 2. Litigation Summary Update**

VII. Investment Consultant Reports

*Dan Holmes*

- 1. Economic & Capital Market Update – September 30, 2018**
- 2. Flash Report– September 30, 2018**

VIII. Council Liaison Update

IX. Old Business

- 1. Statement of Investment Policy**  
**Board action requested**

X. New Business

XI. Upcoming Meetings

- 1. Board of Trustees & FIAC Manager Update – Eagle Capital Management**  
Friday, October 26, 2018 at 10:00AM
- 2. Board of Trustees & FIAC Manager Update – WEDGE Capital Management**  
Monday, November 5th, 2018 at 2:00PM

XII. Adjournment