



AGENDA TO THE REGULAR BOARD OF TRUSTEES MEETING

Friday, December 15, 2017

9:00 A.M.

City of Jacksonville Police and Fire Pension Fund
1 West Adams Street Suite 100, Jacksonville, FL 32202
Richard "Dick" Cohee Board Room

The next regular Board of Trustees meeting will be held January 19, 2018 at 9:00 A.M.

Board of Trustees

Lt. Richard Tuten III, Chair
Richard Patsy, Secretary
Lt. Chris Brown, Trustee
Willard Payne, Trustee
Nawal McDaniel, Trustee

City Representatives Invited

Greg Anderson, City Council Liaison

Staff

Timothy H. Johnson, Executive Director- Plan Administrator
Steve Lundy, Assistant Plan Administrator
Joey Greive, Fund Treasurer
Lawsikia Hodges, Office of General Counsel
Dan Holmes, Summit Strategies – via Webex
Pete Strong, Fund Actuary – via Webex
Bob Sugarman, Pension Counsel- via Webex
Denice Taylor, AAA Reporters

Guests

Chief Larry Schmitt, KSO
Jason Gabriel, Office of General Counsel

Notice

Any person requiring a special accommodation to participate in the meeting because of disability shall contact Steve Lundy, Assistant Plan Administrator at (904) 255-7373, at least five business days in advance of the meeting to make appropriate arrangements. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

Agenda

- I. Call To Order
- II. Pledge of Allegiance

City of Jacksonville Police and Fire Pension Fund
Agenda to the Regular Board of Trustees Meeting of
Friday, December 15, 2017
9:00 A.M.

III. Moment of Silence Will Be Observed For The Following Deceased Members:

Larry J. Beck, Retired Firefighter Engineer
Mark Douglas Fletcher, Retired Firefighter
Dennie C. Haltiwanger, Retired Police Sergeant
Donald K. Whitman, Retired Fire Lieutenant Miles R. Bowers, Retired Fire Chief

IV. Lt. Richard Tuten III Recognition

V. Public Speaking

VI. Consent Agenda Items 2017-12-(01-11)CA – *Board action requested*

2017-12-01CA - Meeting Summaries to be Approved

1. Meeting Summary of the Board of Trustees Meeting held November 16, 2017. Copies held in the meeting files.

2017-12-02CA Disbursements

The listed expenditures in DISBURSEMENTS A & B have been reviewed and deemed payable. The Police and Fire Pension Fund Finance Manager certifies that they are proper and in compliance with the appropriated budget. Transaction lists available upon request.

DISBURSEMENTS A

11-1-2017 thru 11-30-2017

None

DISBURSEMENTS B

11-01-2017 thru 11-30-2017

- | | | |
|-----------------------------------|----|------------------|
| 1. Accounts Payable Distributions | \$ | 23,516.98 |
|-----------------------------------|----|------------------|

2017-12-03CA Pension Distributions

November 3, 2017

- | | | |
|--------------------|----|--------------|
| 1. Regular Gross | \$ | 5,459,214.98 |
| 2. Regular Lumpsum | \$ | 11,007.96 |

City of Jacksonville Police and Fire Pension Fund
 Agenda to the Regular Board of Trustees Meeting of
 Friday, December 15, 2017
 9:00 A.M.

3. Regular Rollover	\$	0.00
4. Regular DROP Gross	\$	1, 146,891.70
5. DROP Lumpsum	\$	505,393.61
6. DROP Rollover	\$	0.00
Total	\$	7,122,508.25

November 17, 2017

1. Regular Gross	\$	5,456,514.80
2. Regular Lumpsum	\$	2,095.78
3. Regular Rollover	\$	0.00
4. Regular DROP Gross	\$	1,146,891.70
5. DROP Lumpsum	\$	0.00
6. DROP Rollover	\$	0.00
Total	\$	6,605,502.28

All calculation and dollar amounts have been reviewed and calculated in accordance with accepted procedures.

The following Consent Agenda items 2017-12-(04-07) were verified with supporting documentation and approved at the Advisory Committee meeting held on December 13, 2017. Vote was unanimous.

[2017-12-04CA](#)

Application for Membership

[2017- 12-05CA](#)

Application for Vested Retirement

[2017-12-06CA](#)

Applications for Time Service Connections

[2017-12-07CA](#)

Applications for DROP

The following Consent Agenda items 2017-12-(08-11) were verified with supporting documentation and received as information at the Advisory Committee meeting held on December 13, 2017.

City of Jacksonville Police and Fire Pension Fund
Agenda to the Regular Board of Trustees Meeting of
Friday, December 15, 2017
9:00 A.M.

2017-12-08CA

Refund of Pension Contributions

2017-12-09CA

Share Plan Distributions

2017-12-10CA

DROP Participant Termination of Employment

2017-12-11CA

DROP Distributions

VII. Counsel Reports

Lawsikia Hodges & Pedro Herrera

1. **Joint Annual Status Report
(Judge's Response)**
Jason Gabriel
2. **Ordinance 2017-759 – Reemployed Pensioners
(& Impact Statement – GRS)**
Lawsikia Hodges, Chief Larry Schmitt & Pete Strong
Board Action Requested

VIII. Investment Consultant Reports

Dan Holmes

1. **Flash Report – November 30, 2017**
2. **Economic & Capital Market Update – November 30, 2017**
3. **Allocation of Cash Contribution**
Board Action Requested

City of Jacksonville Police and Fire Pension Fund
Agenda to the Regular Board of Trustees Meeting of
Friday, December 15, 2017
9:00 A.M.

IX. Executive Director's Report
Timothy H. Johnson

X. Council Liaison Update
Greg Anderson

XI. Old Business

1. **Share Plan**

Timothy Johnson & Lawsikia Hodges

2. 2017-10-04CA – Application For Membership

Board Action Requested

1. BENTLEY Jr., Thomas M.

Previously approved under Trustee Rule 13.3 – amended to cleared

2. HURLOCK, Ryan J.

Previously approved under Trustee Rule 13.3 – amended to cleared

3. REYNOLDS, Christopher P.

Previously approved under Trustee Rule 13.3 – amended to cleared

4. SWANSON, Anthony T.

Previously approved under Trustee Rule 13.3 – amended to cleared

XII. New Business

XIII. Next Scheduled Meetings

Friday, January 19th, 2018 at 9:00AM

XIV. Adjournment