I. PLEDGE OF ALLEGIANCE

II. MOMENT OF SILENCE

Dorothy E. Burlison, Retired Firefighter
Walter K. Butler, Retired Police Officer
Charles C. Carter, Retired Fire Lieutenant
Thomas W. Read III, Retired Firefighter Engineer
Thomas B. Tillis Jr., Retired Firefighter
Louis E. Vogel, Retired Firefighter

III. PUBLIC SPEAKING PERIOD
IV. **CONSENT AGENDA – ITEMS 2018-12-(01-11)CA**  
*Board action requested*

**2018-12-01CA**  
**Meeting Summaries Approved**

1. Board of Trustees & FIAC Manager Update – November 14, 2018  
2. Board of Trustees Meeting – November 15, 2018

**2018-12-02CA**  
**Disbursements**

The listed expenditures in DISBURSEMENTS A & B have been reviewed and deemed payable. The Police and Fire Pension Fund Finance Manager certifies that they are proper and in compliance with the appropriated budget. Transaction lists attached.

**Disbursements A**  
11-01-2018 thru 11-30-2018

None.

**Disbursements B**  
11-01-2018 thru 11-30-2018

1. Transaction list of Accounts Payable distributions $ 39,212.26  
2. Transaction list of Accounts Receivables $ 52,056.04

**2018-12-03CA**  
**Pension Distributions**

**A. November 16, 2018**

1. Regular Gross $ 5,733,982.84  
2. Regular Lumpsum $ 24,393.65  
3. Regular Rollover $ 0.00  
4. Regular DROP Gross $ 1,203,771.05  
5. DROP Lumpsum $ 0.00  
6. DROP Rollover $ 0.00

**TOTAL** $ 6,962,147.54
B. November 30, 2018

1. Regular Gross $5,733,739.28
2. Regular Lumpsum $0.00
3. Regular Rollover $0.00
4. Regular DROP Gross $1,202,150.80
5. DROP Lumpsum $137.05
6. DROP Rollover $0.00

TOTAL $6,936,027.13

All calculation and dollar amounts have been reviewed and calculated in accordance with accepted procedures.

The following Consent Agenda items 2018-12-(04-08CA) were verified with supporting documentation and approved at the Advisory Committee meeting held on December 12, 2018. Vote was unanimous. Meeting Summary attached.

2018-12-04CA
Application for Survivor Benefits

2018-12-05CA
Application for Child’s Benefit

2018-12-06CA
Application for Vested Retirement

2018-12-07CA
Application for DROP

2018-12-08CA
Application for Time Service Connections

The following Consent Agenda items 2018-12-(09-10CA) were verified with supporting documentation and received as information at the Advisory Committee meeting held on December 12, 2018. Meeting Summary attached.

2018-12-09CA
Refund of Pension Contributions

2018-12-10CA
Share Plan Distributions
2018-12-11CA
Educational Opportunities

1. **Bi-Monthly Ethics Training for Boards & Commissions – COJ**
   February 28, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor
   April 25, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor
   June 27, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor
   August 22, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor
   October 24, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor
   December 5, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor

   (RSVP with Kirby Oberdorfer at koberdorfer@coj.net or 904-630-4747)

2. **Chief Officers Summit – NCPERS**
   June 13-14, 2019, Chicago, Illinois

   [https://www.ncpers.org/cos](https://www.ncpers.org/cos)

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V. **EXECUTIVE DIRECTOR’S REPORT**
   *Timothy H. Johnson*

1. Share Plan Distribution Update

2. Annual Retiree Pension Bonus Direction Letters

3. **PFPF Member Satisfaction Survey Results**
   *Steve Lundy*

VI. **COUNSEL REPORTS**
   *Lawskia Hodges & Pedro Herrera*

1. Litigation Summary Update

2. Reemployed Pensioners Update
VII. INVESTMENT CONSULTANT REPORTS
David Lindberg & Alex Ford

1. Economic & Capital Market Update – October 31, 2018
2. Flash Report – October 31, 2018
3. Performance Estimate – November – December, 2018
4. Allocation of City Contribution – Handout
   Board action requested

VIII. COUNCIL LIAISON UPDATE

IX. OLD BUSINESS

X. NEW BUSINESS

XI. UPCOMING MEETINGS

1. Board of Trustees
   Friday, January 18, 2019 at 9:00AM

XII. ADJOURNMENT

The next regular meeting will be held Friday, January 18, 2019 at 9:00AM.