

**POLICE AND FIRE PENSION FUND  
BUDGET vs ACTUAL  
BUDGET FISCAL YEAR 2016-2017**

**REVENUES**

|                                     | <u>Budget</u>        | <u>Actual</u>        | <u>Difference</u>   | <u>Notes</u> |
|-------------------------------------|----------------------|----------------------|---------------------|--------------|
| Trust Fund Revenues                 | \$ 10,644,602        | \$ 12,036,456        | \$ 1,391,854        | 1            |
| Building Rental Revenues            | \$ 620,145           | \$ 620,040           | \$ (105)            |              |
| Parking Revenues                    | \$ 122,000           | \$ 151,141           | \$ 29,141           | 2            |
| <b>Total Revenue Appropriations</b> | <b>\$ 11,386,747</b> | <b>\$ 12,807,637</b> | <b>\$ 1,420,890</b> |              |

**EXPENDITURES**

| <u>Administration</u>                   |                      |                      |                       |   |
|---|----------------------|----------------------|-----------------------|---|
| Personnel Services                      | \$ 1,213,903         | \$ 976,388           | \$ (237,515)          | 3 |
| Professional Services                   | \$ 916,829           | \$ 463,277           | \$ (453,552)          |   |
| Operating Expenses                      | \$ 559,895           | \$ 705,407           | \$ 145,512            | 4 |
| Investments                             | \$ 8,500,000         | \$ 7,826,889         | \$ (673,111)          |   |
| Building Operations                     | \$ 172,220           | \$ 131,031           | \$ (41,189)           | 5 |
| Parking Operations                      | \$ 23,900            | \$ 32,621            | \$ 8,721              | 6 |
| <b>Total Expenditure Appropriations</b> | <b>\$ 11,386,747</b> | <b>\$ 10,135,613</b> | <b>\$ (1,251,134)</b> |   |

Notes:

- 1) Increase in contributions
- 2) Increased parking capacity in the garage
- 3) Shortfall due to the Deputy position not being filled and the Comptroller position vacant for 6 months
- 4) Shortfall is due to a reduction in professional services rendered
- 5) Shortfall is due to a savings in utilities; and the insurance budget will be revised to reflect the correct premium amount
- 6) Increase due to maintenance and repairs to the garage's gate