

**POLICE AND FIRE PENSION FUND**  
**MONTHLY BUDGET vs ACTUAL 2018-2019**  
**BUDGET FISCAL YEAR 2018-2019**  
**January**

<u>Revenues</u>	<u>Original</u>	<u>Final Budget</u> <u>Revisions</u>	<u>Actual</u>	<u>Difference</u>	<u>% Diff.</u>	FYI/Notes:
Trust Fund Revenues	\$ 12,406,498	\$ 12,271,043	\$ 5,733,159	\$ (6,537,884)	46.2%	
Building Rental Revenues	\$ 591,971	\$ 591,970	\$ 214,042	\$ (377,928)	36.2%	
Parking Revenues	\$ 157,500	\$ 157,500	\$ 56,454	\$ (101,046)	35.8%	
<b>Total Revenue</b>	<b>\$ 13,155,969</b>	<b>\$ 13,020,513</b>	<b>\$ 6,003,655</b>	<b>\$ (7,016,858)</b>	<b>45.6%</b>	
<u>Expenses</u>						
Personnel Services	\$ 1,147,724	\$ 1,019,422	\$ 325,846	\$ 693,576	28.4%	
Professional Services	\$ 496,561	\$ 496,561	\$ 73,641	\$ 422,920	14.8%	See Note 2
Operating Expenses	\$ 1,191,175	\$ 1,184,021	\$ 324,419	\$ 859,603	27.2%	
Investments	\$ 10,114,583	\$ 10,114,583	\$ 2,719,069	\$ 7,395,514	26.9%	
Building Operations	\$ 180,831	\$ 180,831	\$ 59,139	\$ 121,692	32.7%	
Parking Operations	\$ 25,095	\$ 25,095	\$ 27,786	\$ (2,691)	110.7%	See Note 3
<b>Total Expenditure</b>	<b>\$ 13,155,969</b>	<b>\$ 13,020,513</b>	<b>\$ 3,529,898</b>	<b>\$ 9,490,614</b>	<b>26.8%</b>	

Note 1: Unaudited

Note 2: Billing to occur in various cycles

Note 3: Increase due to elevator repairs as approved and encumbered, \$18k.

The Board approved a budget amendment that has been submitted to City Council to realign funds to cover this shortfall plus some additional future costs in other categories.