

ONE CITY. ONE JACKSONVILLE

**WHEREAS:** 

America Saves Week is a national campaign held each year that began in 2007 to provide an opportunity for communities and organizations to promote good savings behavior, encourage individuals to assess their own savings habits, and inspire Americans to commit to saving successfully and responsibly; and

**WHEREAS:** 

Adequate emergency savings, retirement funds, and safe debt-income ratios are critical components of personal financial security and stability; and

**WHEREAS:** 

As of July 2021, 34% of Americans say they have less savings now than they did before the pandemic. According to the Bureau of Economic Analysis, the savings rate has dropped by 22.3% since April 2021, primarily impacting middle- and lower-income households; and

WHEREAS:

Strong savings habits contribute to financial health and can empower citizens to achieve their financial goals, such as establishing a savings account, planning for unexpected expenses, preparing for future disbursements, and planning for future retirement; and

**WHEREAS:** 

Jacksonville is proud to promote America Saves week within the community to draw attention to the importance of personal and household savings, which are fundamental to Jacksonville's stability and vitality.

**NOW, THEREFORE, I, LENNY CURRY,** by virtue of the authority vested in me as mayor of Jacksonville, Florida, do hereby proclaim February 21-25, 2022 as

## **AMERICA SAVES WEEK**



in Jacksonville and encourage all citizens to pledge to save money, reduce debt, and build wealth over time; and to set a goal and make a personal plan to achieve savings success.

IN WITNESS THEREOF, this 17th day of Feb. in the year Two Thousand and Twenty-Two

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