

Add'l JEA Funding

\$40,000,000

Ad Valorem Taxation

An additional 1 mill would raise \$44,300,000

Note: $\$507,239,775 / 11.4419 = \44.3mm
FY14 budgeted rev / FY14 millage rate

Franchise Fee

Franchise fee is currently 3%, which is projected to generate \$40,215,409 in the FY2014 budget

City can raise franchise fee up to 6% per Charter with 13 Council votes

3% to 4% = \$13,400,000 additional

3% to 5% = \$26,800,000 additional

3% to 6% = \$40,200,000 additional

Fire/Rescue Surtax (FS 212.055(8))

1/2 cent: \$68,000,000

1 cent: \$136,000,000

Note: The statute appears to require a corresponding reduction in ad valorem taxes

General Fund Budget Cuts

1%=\$10 million

2%=\$20 million

3%=\$30 million

4%=\$40 million

5%=\$50 million