

Early Retirement Calculation

	<u>Years</u>		<u>Rate</u>			<u>Floor</u>
accrual	25 years	@	2.5%	=	62.50%	
penalty	5 years	@	2.5%	=	12.5%	
					<u>50.00%</u>	<u>52.50%</u>
accrual	26 years	@	2.5%	=	65.00%	
penalty	4 years	@	2.5%	=	10.0%	
					<u>55.00%</u>	
accrual	27 years	@	2.5%	=	67.50%	
penalty	3 years	@	2.5%	=	7.5%	
					<u>60.00%</u>	
accrual	28 years	@	2.5%	=	70.00%	
penalty	2 years	@	2.5%	=	5.0%	
					<u>65.00%</u>	
accrual	29 years	@	2.5%	=	72.50%	
penalty	1 year	@	2.5%	=	2.5%	
					<u>70.00%</u>	