

8. 8. Future Administration of the JPFPPF. As part of the selection of the next JPFPPF Executive Director-Administrator, the aggregate compensation of the JPFPPF's Executive Director-Administrator shall be determined in accordance with the market analysis of comparably-sized public pension plans provided for in the provision entitled "Selection of Executive Director-Administrator." The City and/or JPFPPF shall ensure that any future Executive Director-Administrator and/or senior management employee shall be placed in either the City General Employees' Pension Fund or a defined contribution plan with the JPFPPF employer contribution subject to the limits of federal law. The JPFPPF's current Senior Staff Pension Plan will be frozen as of the close of the pay period immediately preceding August 15, 2014, and following that date no further benefits will accrue under the Senior Staff Pension Plan. Participants in the current Senior Staff Pension Plan will receive the plan benefits which the parties have determined are comparable to those as if they had been enrolled in the FRS Special Risk Plan, unless the JPFPPF Board sets a lesser benefit level.