



NEWS RELEASE

OFFICE OF THE MAYOR
ALVIN BROWN
MAYOR

FOR IMMEDIATE RELEASE

Contact: David DeCamp, (904) 630-1938, ddecamp@coj.net

MAYOR BROWN, JACKSONVILLE SUPERVISORS ASSOCIATION ANNOUNCE RETIREMENT REFORM AGREEMENT

JACKSONVILLE, Fla. *Wednesday, May 22, 2013* — Mayor Alvin Brown today announced a tentative agreement on retirement reform with the Jacksonville Supervisors Association (JSA). JSA represents approximately 460 city employees who serve in supervisory positions.

"I congratulate the JSA for working with the City to reach an agreement that provides financial sustainability to both taxpayers and employees," said Mayor Brown. "This is yet another example of what we can accomplish when we work together."

This is the second retirement reform agreement in as many days that Mayor Brown and the City of Jacksonville have achieved with general employee unions. Yesterday, the mayor announced a tentative retirement reform agreement with the American Federation of State, County and Municipal Employees (AFSCME) union. AFSCME represents approximately 2,000 general employees who serve in clerical, technical, and administrative positions.

Later this week, the City has meetings on the subject of retirement reform with two other general employee unions: the Laborers International Union of North America (LIUNA) and the Communications Workers of America (CWA). If the new retirement benefits are applied to employees in all four unions, the total savings would amount to nearly \$600 million over 30 years.

Mayor Brown's retirement reform agreement with JSA has two main provisions. First, it will modify retirement benefits for new employees hired on or after October 1, 2013. Second, current JSA employees will contribute more to the pension plan but retain their current benefits.

This retirement reform agreement marks the second occasion on which JSA has worked with Mayor Brown and the City of Jacksonville to achieve a positive result for taxpayers and city employees. In 2012, the City ratified a new three year contract with JSA on wages and non-retirement benefits. The contract, which covers the period from October 1, 2012 through September 30, 2015, will save taxpayers approximately \$513,000 annually, or more than \$1 million total.

This agreement now goes to the JSA membership and the Jacksonville City Council for ratification. If ratified, it would take effect on October 1, 2013. Attached is a side-by-side analysis comparing the current system of retirement benefits with the modified benefits that will be in place for new JSA employees hired on or after October 1, 2013.

###